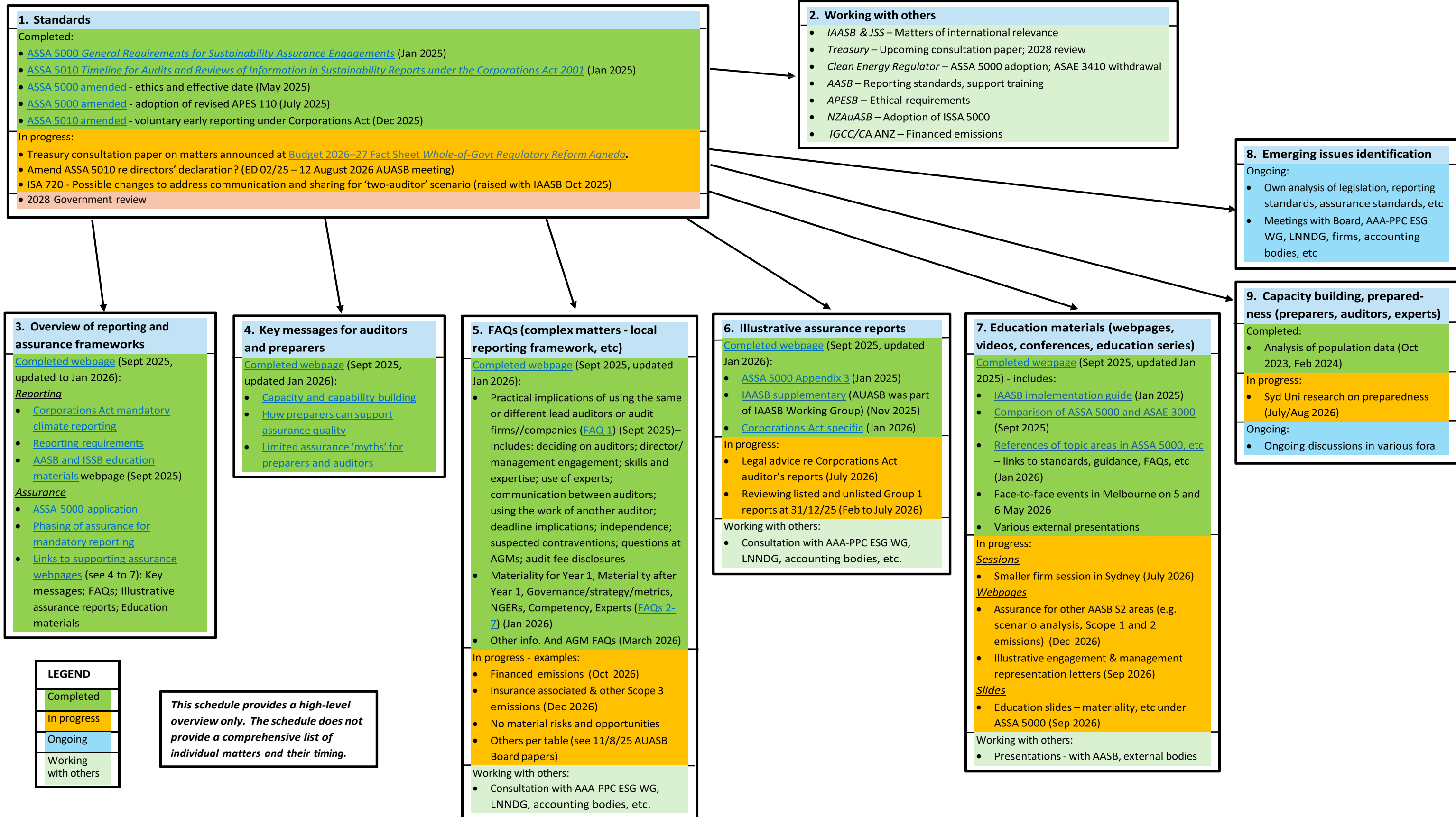




AUASB WORK PLAN OVERVIEW (5 July 2026)

AREA	DETAILS	DOMESTIC/ INTERNATIONAL	STANDARDS/ GUIDANCE/ SUPPORT	PRIORITY	RESOURCES	TIMING	
SUSTAIN- ABILITY	1. Guidance/education – Financed emissions, etc	See next page for further information.	Domestic	Guidance	Medium	Medium	Q3-Q4 2026
	2. Treasury consultation	See 2026 Federal Budget Budget 2026–27 Fact Sheet Whole-of-Government Regulatory Reform Agenda .	Domestic	TBD	High	High	Q3 2026
	3. Directors’ declaration - entity’s ‘reasonable steps’	ED 02/25. To be considered further at 12 August 2026 AUASB meeting.	Domestic	Standards	High	High	Q3 2026
FINANCIAL REPORTING	4. Audit Evidence, Risk Response, Analytical Procedures	IAASB to issue exposure drafts of revised ISA 500, ISA 330 and ISA 520 in August 2026.	International	Standards	High	Medium	2026-7
	5. Inventories, Confirmations	IAASB developing exposure drafts for approval in September 2026.	International	Standards	High	Medium	2026-7
	6. Technology	IAASB developing guidance for firm and engagement level quality management for audit technology tools.	International	Guidance	Medium	Medium	2026-7
	7. PIE Track 2 Pt 2	IAASB to consider extending EQR and KAMs to PIEs.	International	Standards	High	Medium	2026-7
	8. Valuation of investments in external unlisted MISs & RSE matters	Project plan to be considered at 12 August 2026 AUASB meeting.	Domestic	Guidance	High	Medium	Q4 2026
	9. GS 007 Investment service organisations	Revised GS 007 to be considered at 12 August 2026 AUASB meeting.	Domestic	Guidance	Medium	High	Q3 2026
	10. ISA 540 Estimates (post implementation review)	Response made to IAASB survey. IAASB to consider next steps.	International	Standards	Low	Low	2026-7
	11. ISRE 2410 Interim reviews	AUASB and NZAuASB resourcing IAASB project. AUASB ‘wrap around’ to IAASB ED issued. Local roundtable (9/7/26). Comments due with IAASB by 3/9/26.	International	Standards	Medium	High	2026-7
	12. Going Concern & Fraud	Implementation support for new standards.	International	Support	Medium	Medium	Q4 2026
	13. Cybersecurity	Revise information sheet.	Domestic	Guidance	Medium	Low	2026
	14. Digital reporting	To draft guidance for IAASB.	International	Guidance	Low	Low	2027
15. Minor matters - GS 015 Associates, GS 022 Grant Acquittals, etc, GS 023 Public Sector, ASRE 2405 and ASRE 2415, Framework, Glossary	Minor updates for updated accounting and assurance standards.	Domestic/ International	Guidance	Low	Low	Q4 2026	
OTHER	16. Managed Investment Scheme compliance plan audits	Subject to outcomes of Treasury consultation .	Domestic	Guidance	High	High	2029
GENERAL	17. Treasury options paper	See Regulation of accounting, auditing and consulting firms in Australia , including enforceability of firm quality management standards and ethical standards.	Domestic	-	High	High	2026-7
	18. FRC/AASB/AUASB merger	See Treasury Laws Amendment (Financial Reporting System Reform) Bill 2026 .	Domestic	-	High	High	Q4 2026
	19. IAASB work plan 2028/31	IAASB consulting on 2028/31 work plan in late 2026.	International	-	High	High	2026-7

AUASB SUSTAINABILITY ASSURANCE GUIDANCE/EDUCATION OVERVIEW (5 July 2026)





ATTACHMENT: SUSTAINABILITY ASSURANCE PHASING - CORPORATIONS ACT (ASSA 5010) - SIMPLIFIED

Years commencing	Year 1	Year 2	Year 3	Year 4 onwards
Group 1	1/1/25 to 30/6/26	1/7/26 to 30/6/27	1/7/27 to 30/6/28	1/7/28 to 30/6/29
Group 2	1/7/26 to 30/6/27	1/7/27 to 30/6/28	1/7/28 to 30/6/29	1/7/29 to 30/6/30
Group 3	1/7/27 to 30/6/28	1/7/28 to 30/6/29	1/7/29 to 30/6/30	1/7/30 to 30/6/31
<ul style="list-style-type: none">• Governance• Strategy - Risks and opportunities (AASB S2.9(a), 10(a) & 10(b))• Scope 1 and 2 emissions	Limited	Limited	Limited	Reasonable
<ul style="list-style-type: none">• Strategy – Risks and opportunities (other)• Climate resilience assessments / Scenario analysis• Transition plans• Risk management• Other metrics and targets	None	Limited	Limited	Reasonable
<ul style="list-style-type: none">• Scope 3 emissions	N/A	Limited	Limited	Reasonable