

A large, stylized graphic of the AUASB logo, which is a white shield with the letters 'AUASB' in bold black font. The shield is set against a background of a blue and purple digital landscape with binary code (0s and 1s) and various data visualization elements like bar charts and line graphs. The entire graphic is contained within a white hexagonal shape that is part of a larger white geometric design on a dark red background.

# AUASB

# AUASB Work Program

## November 2021

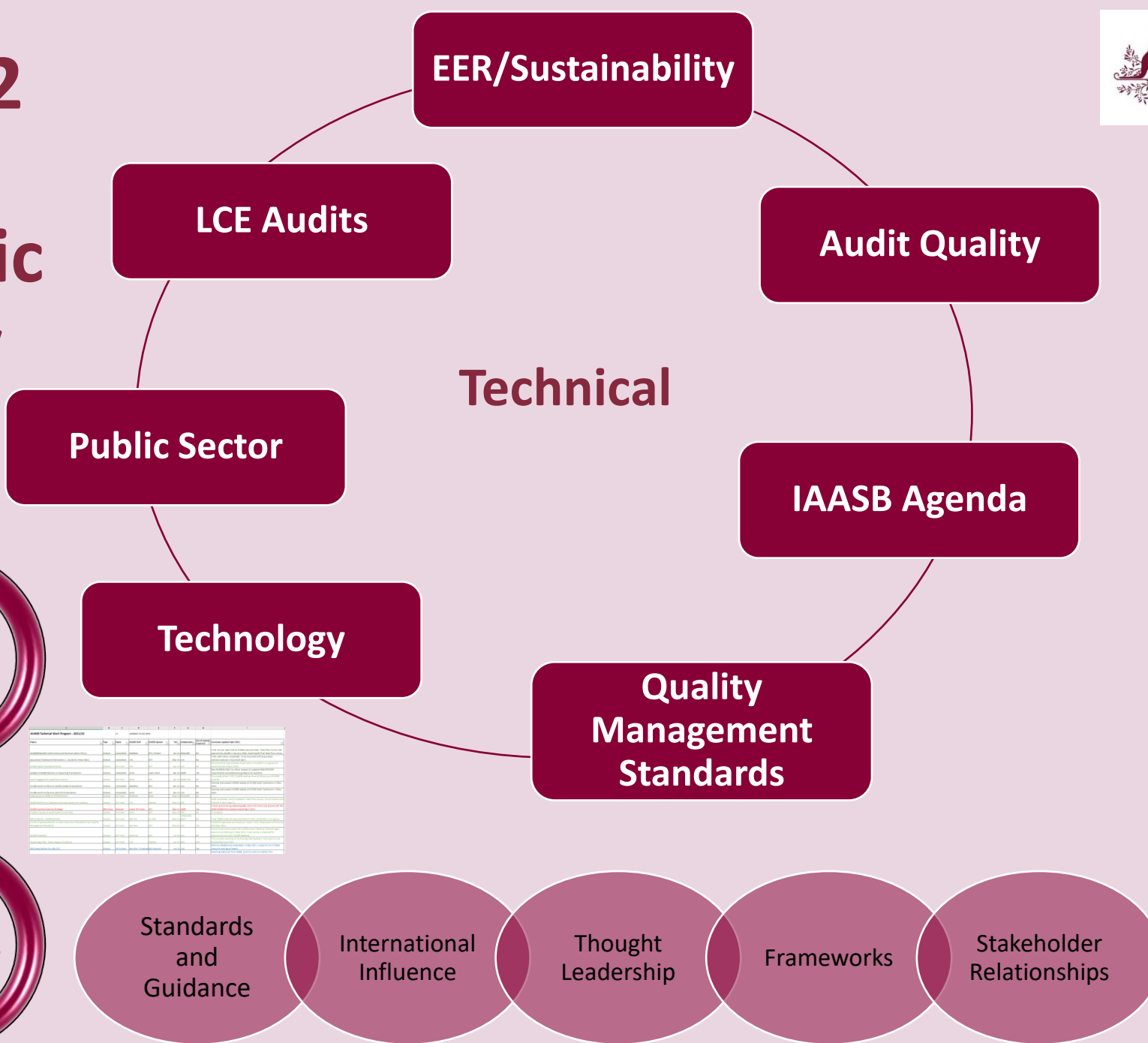
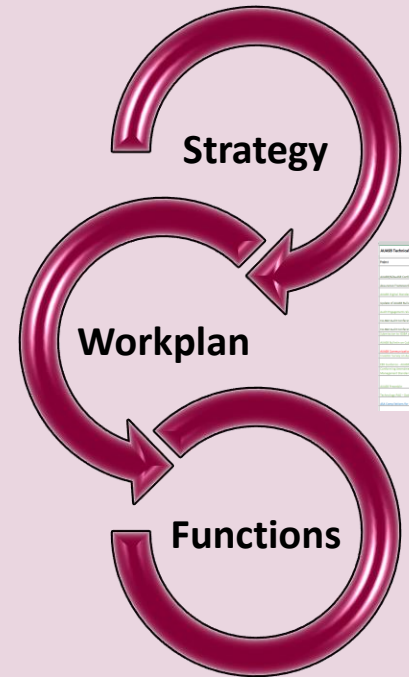
Board activities and timelines set out in this document are subject to change in accordance with the Board's decisions, such as changes in project priorities. To access project pages for these projects, where available, click on the project name in the table.



Australian Government

Auditing and Assurance Standards Board

# 2021-22 AUASB Strategic Priority Areas



Technical



Item	Strategic Priority Area	Key Deliverables	Timeline	Responsible Party
1	EER/Sustainability	Develop EER/Sustainability Strategy	2021-22	Director
2	LCE Audits	Review LCE Audits	2021-22	Director
3	Audit Quality	Review Audit Quality	2021-22	Director
4	Public Sector	Review Public Sector	2021-22	Director
5	IAASB Agenda	Review IAASB Agenda	2021-22	Director
6	Technology	Review Technology	2021-22	Director
7	Quality Management Standards	Review Quality Management Standards	2021-22	Director
8	Standards and Guidance	Review Standards and Guidance	2021-22	Director
9	International Influence	Review International Influence	2021-22	Director
10	Thought Leadership	Review Thought Leadership	2021-22	Director
11	Frameworks	Review Frameworks	2021-22	Director
12	Stakeholder Relationships	Review Stakeholder Relationships	2021-22	Director

# 2021-22 Technical Work Program

## *Key outputs / projects delivered to date*

- AUASB Bulletin on EER Assurance
- Response to IAASB 2022-23 Work Plan Survey
- Updated AUASB Preamble (ASA 101)
- Revised ASA 560 *Subsequent Events*
- Data Integrity Guidance Bulletin
- Consultation Paper for Audits of Less Complex Entities
- Update of GS 010 (Questions at AGM's)
- ASA 800 updated for AASB changes to remove SPR
- Amending Standard for Portal/ASA 101/ASA 315 editorial changes
- Updated AUASB Due Process Framework for 'Narrow Scope' projects
- Updated AUASB/NZAuASB Conformance and Harmonisation Policy



# 2021-22 Technical Work Program

## *Projects in progress or carried forward from 2020-21*

- LCE Consultation Paper #
- Audit Engagement related disclosures
- Data Reliability Guidance Publication
- FRC Audit Quality Action Plan and PJC Responses (incl. Going Concern) #
- ASA 315 Implementation Guidance
- Quality Management Standards Implementation Support
- Public Sector Audit Issues Project Advisory Group / GS 023 #
- Compilations - ASA 315 & QM Standards
- AUASB Bulletin on Review of ASIC Inspection Findings #
- Joint Bulletin with the AASB on broader international developments in EER
- IAASB Projects (ISA 600 #, Audit Evidence, Going Concern #, Fraud #)

# Included on Nov / Dec 2021 AUASB Agenda



# Other 2021-22 AUASB Projects

- Update of AUASB Domestic Standards for revised QM Standards
- AUASB Agenda Consultation Process
- Consideration of KAM reporting beyond Listed Entities
- ASAE 3450 Assurance Fundraisings Standard Update
- GS 016 Bank Confirmations
- Post Implementation Reviews - ASAE 3100 & ASAE 3500
- New Group Audits Standard - ASA 600





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# AUASB

## Contact us



General enquiries



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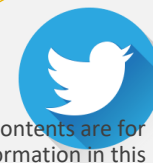


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