



Subject: Minutes of the 173rd Meeting of the Auditing and Assurance Standards Board (AUASB)
Venue: AUASB Office, Melbourne & Via Zoom
Date: Friday, 13 March 2026, 9:00 am – 12:03 pm

Attendance:

AUASB Members:	Doug Niven (Chair) Julie Crisp (Deputy Chair) (9:00am–11:15am) Graeme Pinfold (NZAuASB Chair) Meryl Gwan Prof Noel Harding (9:00am–11:00am)	Terence Jeyaretnam Andrew Porter Jason Thorne Jennifer Travers Chi Mun Woo
Office of the AUASB staff:	Anne Waters Rene Herman Marina Michaelides Jeff Muir	Arti Naidu See Wen Ewe Dr Sheryl Huang
Guests	Brenton Newlands	
Apologies	Klynton Hankin	Joanne Lonergan

Minutes

(Agenda Item 1 – Minute 1831) Welcome and Chair Update

The AUASB Chair welcomed members to the 173rd meeting of the AUASB.

The Board discussed the minutes for meeting 172 in the private session.

There were no changes to the declarations of interests.

(Agenda Item 2 – Minute 1832) IAASB Standards

AUASB members discussed key matters concerning agenda items for the IAASB's March 2026 meeting and noted:

- Revision of ISRE 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*
 - The proposed requirement for the auditor to request management to make its going concern assessment for at least twelve months from the date of approval of the interim financial information. IAS 34 *Interim Financial Reporting* is silent on the assessment period.
 - The reporting for a MURGC at the last full year that is now resolved with adequate disclosure is the same as for a going concern close call. It was suggested that where the MURGC is resolved, there should be no requirement for additional reporting by the auditor.
 - The auditor is required to refer to disclosures about a MURGC at the last full year. Should this be required where the review auditor was not the auditor of the last annual financial report?
 - Application material says that when determining materiality, the auditor may consider it appropriate to use the same benchmark and percentage which does not seem appropriate.
 - The definition of 'other Information' should be more closely aligned to ASA 720, rather than ISSA 5000.
- Revision of ISAs 500, 330 and 520
 - Members discussed locating technology guidance outside the standards to facilitate timely updates.
 - Most members did not support removing the requirement in ASA 330 paragraph 18.
- Other Standards in the ISA 500 series
 - Most members did not support mandating external confirmations for certain account balances.



Other matters (discussed in private session)

Close of the Meeting

The Chair closed the meeting at 12:03 pm.

Next Meeting

The AUASB will hold its next meeting in person in Melbourne on 15 April 2026.

Approval

Signed as a true and correct record.

Douglas Niven
Chair

Date: 15 April 2026