



# **AUASB WORK PROGRAM**

**Updated February 2025**



**Australian Government**

**Auditing and Assurance Standards Board**

# AUASB WORK PLAN

	AREA	WHAT	TIMING
SUSTAINABILITY ASSURANCE	Planning & resourcing	Detailed implementation support plan, recruitment, etc.	Q1 2025
	Guidance & monitoring	FAQs to address identified areas. Guidance for each disclosure area (e.g. scope 1, 2 & 3 emissions) COFR project on value chain data Collaboration with IAASB and other standard setters (e.g. illustrative audit reports).	February 2025 and beyond
	Implementation support and education	Work with AASB, ASIC, accounting bodies and others	February 2025 and beyond
FINANCIAL REPORT ASSURANCE	PIE Track 2	Update standards for 'Public Interest Entity'	February 2025
	Going Concern	Standard to be certified by PIOB, adopted in Australia and implementation	Q1 2025
	Fraud	Standard to be approved by IAASB, adopted in Australia and implementation	Q2 2025
	Audit Evidence & Risk Response	Currently being considered by the IAASB	To be determined
	Technology	Currently being considered by the IAASB	To be determined
	Revised ISRE 2410 (reviews)	IAASB joint project with NZAuASB	2025-6
	Guidance Statements review	Review of guidance statements and issue Discussion paper	2025
	GS 002 Registrable Super Entities	Update for new APRA prudential requirements & develop audit report	Q1 2025
	GS 007 Investment service organisations	Update	2025-6
	GS 11 Third party access to audit working papers	Update	2025
	AASB-related	Amend standards for IFRS name change (AASB 18) Not-for-profit Tier 3 impact on auditors	Late 2025 Q1 2025
BOTH	IAASB work plan and projects	Influence (e.g. through IAASB & IESBA Stakeholder Advisory Council)	Ongoing
	Website refresh	Sustainability pages, accessing standards by reporting period, etc	Q2 2025
	Legislation and reform	Enforceability of firm quality management standards and relevant ethical requirements FRC/AASB/AUASB merger; Treasury consultation on ethics, consulting and audit	Mid 2026
RESEARCH	AUASB Research Program	Collaborate with academics on research relevant to the AUASB's Work Plan	Ongoing