

AUASB WORK PLAN OVERVIEW (7 November 2025)

AREA		DETAILS	DOMESTIC/ INTERNATIONAL	STANDARDS/ GUIDANCE/ SUPPORT	PRIORITY	RESOURCES	TIMING
SUSTAINABILITY ASSURANCE	Amendments to ASSA 5000/ASSA 5010	ED 02/25 & ED 03/25	Domestic	Standards	High	High	Dec 2025
	Guidance & monitoring	FAQs to address identified areas Guidance for financed emissions using data providers Guidance for other disclosure areas Guidance - engagement areas from IAASB Impl'n Guide Illustrative audit reports	Domestic	Guidance	High High High Low High	High High High High High	See Sustainability plan on next page
	Implementation support & education	Work with AASB, ASIC, accounting bodies & others	Domestic	Support	High	Medium	
FINANCIAL REPORT AND OTHER ASSURANCE	PIE Track 2 Pt 1, experts re ethics, etc	Minor standards updates – application material, etc	International	Standards	Low	Low	Nov 2025
	PIE Track 2 Pt 2	Expand standards re QM and KAMs to PIEs	International	Standards	Medium	Medium	2026-7
	AASB 18	Minor standards updates - application material, etc	International	Guidance	Low	Low	Nov 2025
	Going Concern & Fraud	Implementation support for new standards	International	Support	Medium	Low	Q1 2026
	Audit Evidence, Risk Response, SAPs	IAASB project at early stage	International	Standards	High	Medium	2025-7
	Inventories, Confirmations, Sampling	IAASB project at early stage	International	Standards	High	Medium	2025-7
	Technology	IAASB project at early stage. IAASB QM Roundtable 11/11.	International	Guidance	Medium	Medium	2025-7
	ISRE 2410 <i>Interim reviews</i>	IAASB project with NZAuASB (specific matters, not nature of a review)	International	Standards	Medium	High	2025-7
	Support for other IAASB projects	To be determined	International	Standards	Medium	High	2027
	GS 002 <i>Registrable super'n entities</i>	Update for new APRA prudential requirements.	Domestic	Guidance	Medium	Medium	Q1 2026
	GS 007 <i>Investment service organisations</i>	Revision for practice matters. PAG meeting regularly.	Domestic	Guidance	Medium	High	Q1 2026
	GS 010 <i>Questions at AGMs</i>	Update for sustainability (already covered in FAQ 1)	Domestic	Guidance	Low	Low	2026
	GS 011 <i>Access to working papers</i>	Minor update for ASA 600, etc.	Domestic	Guidance	Low	Low	Nov 2025
	GS 013 & GS 014 <i>Managed schemes</i>	Update	Domestic	Guidance	Low	Low	2026
	GS 015 <i>Associates</i>	Minor update for updated accounting standards	Domestic	Guidance	Low	Low	2026
	GS 018 <i>Franchisor solvency</i>	Revision of approach, minor reference to revised Code	Domestic	Guidance	Medium	Medium	2026
	GS 023 <i>Public sector</i>	Minor update for revised ASA 570	Domestic	Guidance	Low	Low	2026
	Cybersecurity	Simplified information sheet and revision of approach	Domestic	Guidance	Medium	Low	2026
	RSE investment values	Possible practice matters	Domestic	Guidance	Medium	Medium	2025-6
	FRC Audit Review Working Group	Use of RCAs in State legislation	Domestic	Support	Low	Low	2025-6
BOTH	IAASB work plan and projects	Influence (e.g. through IAASB & IESBA Stakeholder Advisory Council)	International	-	Low	High	2026-7
	Website refresh	Sustainability pages, accessing standards by reporting period, web design software, etc.	Domestic	-	Medium	Medium	2026
	Stakeholder engagement	Ongoing engagement	Domestic	-	High	High	Ongoing
	Legislation and reform	Enforceability of firm quality management standards and relevant ethical requirements. FRC/AASB/AUASB merger; Treasury consultation on ethics, consulting and audit.	Domestic	-	High	High	Mid 2026

SUSTAINABILITY ASSURANCE

AUASB IMPLEMENTATION SUPPORT, GUIDANCE AND EDUCATION OVERVIEW (7 November 2025)

