

AUASB WORK PLAN OVERVIEW (2 February 2026)

| Area | | Details | Domestic/ International | Standards/ Guidance/ Support | Priority | Resources | Timing |
|--------------------------------------|--|---|----------------------------|------------------------------------|---|--|--------------------------------------|
| SUSTAINABILITY ASSURANCE | Possible amendments to ASSA 5010 re Directors' Declaration | ED 02/25. To be considered further at 25/2 Board meeting. | Domestic | Standards | High | High | Feb 2026 |
| | Guidance & monitoring | FAQs to address identified areas Guidance for financed emissions using data providers Guidance for other disclosure areas Illustrative audit reports – legal advice, ethics paragraph Illustrative engagement letters & management rep letters Education | Domestic | Guidance | High High High Low High Medium | High High High High High Medium | See Sustainability plan on next page |
| | Implementation support & education | Work with AASB, ASIC, accounting bodies & others | Domestic | Support | High | Medium | |
| FINANCIAL REPORT AND OTHER ASSURANCE | IAASB/IESBA Workplan 2026-2030 | Environmental survey underway | International | Standards | High | Medium | 2026 |
| | PIE Track 2 Pt 1, experts re ethics, etc | Minor standards updates – application material, etc | International | Standards | Low | Low | Nov 2025 |
| | PIE Track 2 Pt 2 | Expand standards re QM and KAMs to PIEs | International | Standards | Medium | Medium | 2026-7 |
| | Going Concern & Fraud | Implementation support for new standards | International | Support | Medium | Low | Q1 2026 |
| | Audit Evidence, Risk Response, SAPs | IAASB project at early stage | International | Standards | High | Medium | 2026-7 |
| | Inventories, Confirmations | IAASB project at early stage | International | Standards | High | Medium | 2026-7 |
| | Technology | IAASB project at early stage | International | Guidance | Medium | Medium | 2026-7 |
| | ISA 540 PIR | IAASB project at early stage | International | Standards | Low | Low | 2026-7 |
| | ISRE 2410 <i>Interim reviews</i> | IAASB project with NZAuASB (specific matters) | International | Standards | Medium | High | 2026-7 |
| | Support for other IAASB projects | To be determined | International | Standards | Medium | High | 2027 |
| | GS 002 <i>Registrable super'n entities</i> | Update for new APRA prudential requirements. | Domestic | Guidance | Medium | Medium | Q2 2026 |
| | GS 007 <i>Investment service organisations</i> | Revision for practice matters. PAG meeting regularly. | Domestic | Guidance | Medium | High | Q2 2026 |
| | GS 010 <i>Questions at AGMs</i> | Update for sustainability (already covered in FAQ 1) | Domestic | Guidance | Low | Low | 2026 |
| | GS 011 <i>Access to working papers</i> | Being finalised | Domestic | Guidance | Low | Low | Feb 2026 |
| | GS 013 & GS 014 <i>Managed schemes</i> | Update | Domestic | Guidance | Low | Low | 2026 |
| BOTH | GS 015 <i>Associates</i> | Minor update for updated accounting standards | Domestic | Guidance | Low | Low | 2026 |
| | GS 018 <i>Franchisor solvency</i> | Revision of approach, minor reference to revised Code | Domestic | Guidance | Medium | Medium | 2026 |
| | GS 023 <i>Public sector</i> | Minor update for revised ASA 570 | Domestic | Guidance | Low | Low | 2026 |
| | Cybersecurity | Simplified information sheet and revision of approach | Domestic | Guidance | Medium | Low | 2026 |
| BOTH | RSE investment values | Possible practice matters | Domestic | Guidance | Medium | Medium | 2025-6 |
| | FRC Audit Review Working Group | Use of RCAs in State legislation | Domestic | Support | Low | Low | 2025-6 |
| | IAASB work plan and projects | Influence (e.g. through IAASB & IESBA Stakeholder Advisory Council) | International | - | Low | High | 2026-7 |
| | Website refresh | Sustainability pages, accessing standards by reporting period, web design software, etc. | Domestic | - | Medium | Medium | 2026 |
| BOTH | Stakeholder engagement | Ongoing engagement | Domestic | - | High | High | Ongoing |
| | Legislation and reform | Enforceability of firm quality management standards and relevant ethical requirements. FRC/AASB/AUASB merger; Treasury consultation on ethics, consulting and audit. | Domestic | - | High | High | Mid 2026 |

SUSTAINABILITY ASSURANCE AUASB IMPLEMENTATION SUPPORT, GUIDANCE AND EDUCATION OVERVIEW (2 February 2026)

