



Merran Kelsall
The Chairman
Auditing and Assurance Standards Board
PO Box 204
Collins Street West
Melbourne VIC 8007

24 October 2016

Dear Ms Kelsall

**Exposure Draft 04/16: Proposed Standard on Assurance Engagements ASAE 3100
Compliance Engagements**

We appreciate the opportunity to comment on the above mentioned Exposure Draft.

We have included our responses to the specific questions included in the Request for Comment in the Appendix to this letter.

We would be pleased to discuss our comments with you. Please contact Avril Trent on (02) 8266 8097 should you require any further information.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Valerie Clifford', written over a white background.

Valerie Clifford
Assurance Risk & Quality Leader



Response to the Request for Comments questions: ED 04/16

- 1. Have applicable laws and regulations been appropriately addressed in the proposed standard?**

Yes

- 2. Are there any references to relevant laws or regulations that have been omitted?**

None noted.

- 3. Are there any laws or regulations that may, or do, prevent or impede the application of the proposed standard, or may conflict with the proposed standard?**

None noted. However, there are a number of Guidance Statements that include references to the requirements of ASAE 3100. These will need to be reviewed and revised where necessary.

- 4. Are the considerations for conduction a direct engagement adequately differentiated from an attestation engagement?**

Yes.

- 5. Are the procedures required for limited and reasonable assurance appropriate and adequately distinguished?**

Yes, the procedures are adequately distinguished.

- 6. What, if any are the additional significant costs to/benefits for assurance practitioners and the business community arising from compliance with the requirements of this proposed standard? If there are significant costs, do these outweigh the benefits to the users of compliance engagements?**

No significant additional costs expected.

- 7. Are there any other significant public interest matters that constituents wish to raise?**

None noted.