



Attachment to AUASB Board Meeting Summary Paper

AGENDA ITEM NO.	7.3.2
Meeting Date:	12 September 2018
Subject:	Response by AUASB Technical Group to Safe Harbour Issue
Date Prepared:	4 September 2018
Prepared by:	Tim Austin

Matters to Consider

1. The below table is an excerpt of the *Categorisation of Underlying Subject Matters* which is contained in Appendix 4 of the AUASB *Framework for Assurance Engagements*.
2. The table has been prepared for illustrative purposes only to support the principles-based approach recommendation of the AUASB Technical Group (ATG) in paper 7.3.1. Financial information has been excluded in this example as the focus is on other assurance and related-services engagements.
3. The relevant standard and level of assurance columns have not been populated. These will begin to be populated if the AUASB sees merit in preparing a publication of this nature.
4. No action items arise for the AUASB from this agenda item.

This document contains preliminary views and/or AUASB Technical Group recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.

Information about:		Historical Information	Future Orientated Information	Relevant standard(s)	Level of assurance available
Non-Financial	Performance/ Use of Resources/ Value for Money	<ul style="list-style-type: none"> Greenhouse Gas Statement Sustainability Report KPIs Statement on effective use of resources Statement on Value for Money Corporate social responsibility reporting 	<ul style="list-style-type: none"> Expected emissions reductions attributable to a new technology, or Greenhouse Gases to be captured by planting trees Statement that a proposed action will provide value for money 	<i>To be populated</i>	<i>To be populated</i>
	Condition	<ul style="list-style-type: none"> Description of a system/process as implemented at a point in time Physical characteristics, for example, the size of leased property 		<i>To be populated</i>	<i>To be populated</i>
System/Process	Description	<ul style="list-style-type: none"> The description of a system of internal control 		<i>To be populated</i>	<i>To be populated</i>
	Design	<ul style="list-style-type: none"> The design of controls at a service organisation 	<ul style="list-style-type: none"> The design of proposed controls for a forthcoming production process 	<i>To be populated</i>	<i>To be populated</i>
	Operation/ Performance	<ul style="list-style-type: none"> The operating effectiveness of procedures for hiring and training staff 		<i>To be populated</i>	<i>To be populated</i>
Aspects of Behaviour	Compliance	<ul style="list-style-type: none"> An entity's compliance with e.g., loan covenants, or specific legal or regulatory requirements 		<i>To be populated</i>	<i>To be populated</i>
	Human Behaviour	<ul style="list-style-type: none"> Evaluation of audit committee effectiveness 		<i>To be populated</i>	<i>To be populated</i>
	Other	<ul style="list-style-type: none"> The fitness for purpose of a software package 		<i>To be populated</i>	<i>To be populated</i>

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