



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. 7.2.1

Meeting Date: 12 September 2018
Subject: AUASB Draft Forward Agenda
Date Prepared: 27 August 2018

The below table sets out the expected timing of when the AUASB's projects and other matters will be discussed at AUASB meetings for all planned dates until the end of 2019. As projects progress and circumstances change, further amendments to the below table will be required. Items highlighted are expected to require a larger allocation of agenda time and/or relate to critical decisions for the AUASB.

Meeting month # of days	2019						To be allocated
	Dec 2	Mar 1	Apr 2	Jun 1	Sep 1	Dec 2	
AUASB Pronouncements							
AUASB Glossary	✓						
ASA 540	✓**						
GS 019 <i>Fundraising</i>	✓		✓				
GS 016 <i>Bank Confirmations</i>	✓		✓				
GS 010 <i>Questions at AGMs</i>							✓
GS 012 <i>Prudential Reporting</i>	✓						
ASAE 3450							✓
Guidance on review engagements							✓
International Projects							
ISA 315	✓	✓		✓#	✓**		
ISQC 1	✓#	✓*		✓	✓	✓	
ISA 600	✓	✓		✓	✓	✓#	
Audit Evidence		✓		✓	✓		
ISQC 2		✓#	✓*		✓	✓	
ISA 220		✓#	✓*		✓	✓	
AUP	✓	✓	✓#				
Emerging forms of External Reporting	✓	✓					
IAASB Strategy	✓^			✓	✓^		
IESBA Coordination (new code)					✓	✓	
SME/SMPs	✓	✓^					
Data Analytics	✓						
Professional Scepticism	✓	✓		✓	✓	✓	
Auditor Reporting PIR	✓	✓		✓	✓	✓	
Monitoring Group	✓	✓		✓	✓	✓	
NSS Collaboration	✓	✓		✓	✓	✓	
Report on IAASB Meetings	✓	✓	✓		✓	✓	
AUASB Strategic Projects							
Audit Quality	✓	✓	✓	✓	✓	✓	
Use of Technology in the audit	✓	✓	✓	✓	✓	✓	
Auditor Reporting Implementation	✓	✓	✓	✓	✓	✓	
Frameworks							✓
Forward agenda continued on next page							

This document contains preliminary views and/or AUASB Technical Group recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.

	2018		2019				To be allocated
Meeting month	Dec	Mar	Apr	Jun	Sep	Dec	
# of days	2	1	2	1	1	2	
AUASB Strategic Projects (continued)							
SMEs/SMPs	✓	✓	✓	✓	✓		
EER	✓	✓	✓	✓	✓	✓	
Public Sector	✓	✓	✓	✓	✓	✓	
Managed Investment Schemes							✓
Other AUASB Priorities							
Research Strategy	✓						
NZ Standard on SPI	✓						
Climate Change Disclosures	✓						
Safe harbour provisions							
AASB Chair Update			✓				
AUASB Technical work plan update	✓		✓		✓	✓	
Guest Presentations			✓			✓	
Joint AUASB/AASB session							✓
Joint AUASB/NZAUASB session							✓
Corporate Reporting							
FRC Reporting	✓		✓		✓	✓	
AASB-AUASB Annual Report	✓				✓	✓	
AASB-AUASB Corporate Plan					✓		

Notes:

* Anticipated finalisation of Australian Exposure Draft

** Anticipated finalisation of Australian Pronouncement

Consideration of IAASB fatal flaw (standard or exposure draft)

^ Consideration of IAASB Consultation Paper

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APPENDIX 1 – SUPPORTING INFORMATION

IAASB Forward Agenda International Standard key dates

Standard	Meeting	Outcome
ISA 315	Jun 2019	Anticipated finalisation of Standard
ISQC 1	Sep 2018	Anticipated finalisation of Exposure Draft
	Mar 2020	Anticipated finalisation of Standard
ISQC 2	Dec 2018	Anticipated finalisation of Exposure Draft
	Mar 2020	Anticipated finalisation of Standard
ISA 220	Dec 2018	Anticipated finalisation of Exposure Draft
	Mar 2020	Anticipated finalisation of Standard
SMP	Mar 2019	Anticipated finalisation of Consultation Document
AUP	Mar 2019	Anticipated finalisation of Exposure Draft
	Jun 2020	Anticipated finalisation of Standard
ISA 600	Dec 2020	Anticipated finalisation of Exposure Draft

AUASB/IAASB Meeting timing

AUASB Meeting	IAASB Meeting
12 Sep 18	17 Sep 18
4-5 Dec 18	10 Dec 18
6 Mar 19	11 Mar 19
16-17 Apr 19	
12 Jun 19	17 Jun 19
11 Sep 19	16 Sep 19
3-4 Dec 19	9 Dec 19

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