



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **9**

Meeting Date: 10 September 2013

Subject: GS 009 *Auditing Self-Managed Superannuation Funds*

Date Prepared: 19 August 2013

Action Required

For Information Purposes Only

Agenda Item Objectives

As this is a high level update to GS 009, driven by changes to legislation and regulation, the AUASB is requested to consider and approve the draft GS 009 *Auditing Self-Managed Superannuation Funds*.

Background

Since the approval of the project in June 2013, drafting on the updated GS has been ongoing and a PAG has been formed which is made up of key stakeholders to the industry including the ATO, Taxpayers Association, SPAA, ICAA, CPA Australia and several SMSF assurance practitioners. The 1st meeting of the PAG to discuss general issues and a preliminary draft of the revised GS 009 was held on Wednesday, 14 August 2013.

All matters raised by the PAG, requiring attention, have been addressed in the draft guidance statement presented in Agenda Item 9.2 and 9.3.

Matters to Consider

Please refer to attachment 9.1 for matters to consider prior to approval of the draft GS 009.

Material Presented

Agenda Item 9	AUASB Board Meeting Summary Paper
Agenda Item 9.1	Attachment to BMSP
Agenda Item 9.2	Draft GS 009 (Marked Up Version) [confidential]
Agenda Item 9.3	Draft GS 009 (Clean Version) [confidential]
Agenda Item 9.4	GS 009 Project Timeline

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