



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **9(a)**
Meeting Date: 21 October 2014
Subject: Update on Integrated Reporting Activities
Date Prepared: 9 October 2014

Action Required

For Information Purposes Only

Agenda Item Objectives

To update the AUASB on the Assurance on Integrated Reporting Roundtables to be held in October 2014.

Background

1. On 1 August 2014, the IIRC issued two assurance papers “[Assurance on <IR>: an introduction to the discussion](#)” and “[Assurance on <IR>: an exploration of issues](#)”. The first paper has been released to help stakeholders understand the role of assurance and initiate a global discussion on its benefits and challenges. This paper also poses 13 questions in relation to assurance on integrated reporting. The second paper which is more detailed discusses issues such as: the nature of assurance and how different mechanisms contribute to credibility and trust; methodology issues dealing with, for example, future oriented information, soft narrative and completeness of a report; and materiality, the reporting boundary and connectivity for assurance purposes.
2. The IIRC believes these papers will provide a catalyst for those with an interest in assurance to initiate and get involved in forums around the world during the second half of 2014, in order to debate the practical and technical challenges in ensuring credibility and trust in <IR>.
3. In October 2014, there are three Australian Assurance on Integrated Reporting Roundtables being held to discuss the paper and key questions and seek the views of stakeholders on assurance on <IR>. These are as follows:
 - BRLF, KPMG and AUASB – 21 October 2014 (co-ordinated by KPMG)
 - CPA, CA ANZ, IPA and AUASB – 22 October 2014 (CPA Melbourne)
 - CA ANZ, CPA, IPA and AUASB – 23 October 2014 (CA ANZ Sydney)

The input and feedback from these roundtables will assist the AUASB in formulating its response to the IIRC due on the 1 December 2014.

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4. The agenda for the joint Accounting Bodies and AUASB Assurance on Integrated Reporting Roundtables being held in Melbourne and Sydney is attached for your information.

Material Presented

Agenda Item 9(a)	AUASB Board Meeting Summary Paper
Agenda Item 9(a).1	Agenda for Assurance on Integrated Reporting Roundtable