



The Chairman

Auditing and Assurance Standards Board

By Email: edcomments@auasb.gov.au

21 October 2013

Dear Merran,

Macquarie University's Department of Accounting and Corporate Governance is pleased to provide the Auditing and Assurance Standards Board (AUASB) with its comments on ED 04/13 *Amendments to Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information and Other Assurance Engagements*.

Macquarie University's response reflects our position as a leading educator to the Australian and global community. This submission has benefited with input from discussions with key constituents.

We support the proposals in the ED on the basis that it ensures consistency with the *ISQC 1 Quality Control for Firms that Perform Audit and Reviews of Financial Statements and Other Financial Information and Other Assurance and Related Services Engagements issued by the International Auditing and Assurance Standards Board (IAASB)*.

If you require any further information or comment, please contact me.

A handwritten signature in black ink, appearing to read 'Keith Reilly'. The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Keith Reilly

Industry Fellow (International Governance & Reporting)

Department of Accounting and Corporate Governance - Macquarie University

keith.reilly@mq.edu.au