



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **12(d)**

Meeting Date: 25 November 2014

Subject: Project Plan – Guidance on ASA 600 *Special Considerations – Audits of a Group Financial Report (including the Work of Component Auditors)*

Date Prepared: 10 November 2014

Action Required

For Information Purposes Only

Agenda Item Objectives

To present a project plan to provide additional guidance on ASA 600 *Special Considerations – Audits of a Group Financial Report (including the Work of Component Auditors)*.

Background

Refer Agenda Item 12(d).1 for the project plan.

Matters to Consider

Part A – General

1. Refer Agenda Item 12(d).1 for the project plan.

Part B – NZAuASB

1. The NZAuASB will be consulted if the project plan is approved to gauge interest in the guidance

Part C – “Compelling Reasons” Assessment

1. Not required.

The proposed changes conform with IAASB modification guidelines for NSS?

N/A

Y N

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AUASB Technical Group Recommendations

The AUASB Technical Group recommends the AUASB approve the Project Plan.

Material Presented

Agenda Item 12(d)	AUASB Board Meeting Summary Paper
Agenda Item 12(d).1	Project Plan [Confidential]
Agenda Item 12(d).2	IAASB Work Plan extract of ISA 600 planned work

Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1.	AUASB to approve project plan	approval	AUASB	25 November 2014	O/S
