

Modifications to the Auditor's Opinion or Additional Disclosures in the Auditor's Report

Additional Disclosures in the Auditor's Report *

(Note: Auditor's Opinion remains unmodified in respect of these matters)

A matter, appropriately disclosed or presented in the financial report is of such importance that it is fundamental to the users' understanding of the financial report

Emphasis of Matter (refer ASA 706)

Auditor does not modify the opinion but adds an Emphasis of Matter paragraph to the report, making clear reference to the matter and to where relevant disclosure fully describing the matter can be found

The financial report has been appropriately prepared on a going concern basis, but a material uncertainty exists that is appropriately disclosed in the financial report

Material Uncertainty Relating to Going Concern (Refer ASA 570)

Auditor does not modify the opinion but, under a separate heading entitled Material Uncertainty Relating to Going Concern, draws attention to the note in the financial report that discloses the matter, states that events and conditions indicates a material uncertainty exists and that the auditor's opinion is not modified in respect of this matter

Modifications to the Auditor's Opinion (Refer ASA 705)

The auditor has been unable to obtain sufficient, appropriate audit evidence to conclude whether the financial report as a whole is free from material misstatement

Pervasive

Disclaimer of Opinion

Auditor does not express an opinion on the financial report

Not pervasive

Qualified Opinion

Except for the possible effects of a specific matter or matters, the financial report presents fairly, in all material respects (or gives a true and fair view of)

Based on sufficient, appropriate audit evidence, the auditor has concluded that the financial report as a whole is not free from material misstatement

Pervasive

Adverse Opinion

Because of the significance of the matter the financial report does not present fairly, in all material respects (or gives a true and fair view of)

Not pervasive

Qualified Opinion

Except for the effects of a specific matter or matters, the financial report does present fairly, in all material respects (or gives a true and fair view of)

* Auditors can elect to include an Other Matter Paragraph if they think it is necessary to communicate a matter other than those disclosed in the financial report, that in their judgement is relevant to user's understanding of the audit (refer ASA 706).