



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **8**

Meeting Date: 13 June 2019

Subject: EER Assurance – Issuance of Phase 1 EER Consultation Paper – IAASB
Seeking comments by 21 June 2019

Date Prepared: 5 June 2019

Prepared By: Marina Michaelides

Action Required

For Information Purposes Only

Agenda Item Objectives

1. To provide the AUASB with the cover letter and the draft submission for comment on the EER Assurance – Phase 1 EER Consultation Paper due to the IAASB by 21 June 2019.

Matters to Consider

Part A – General

2. Please note the cover letter has been reviewed by Roger and Jo and includes Jo additional comments. Please note due to the timing of completing the draft and receiving these comments these changes have not been reflected in the detailed responses to the questions.
3. In addition the draft detailed submission has not been through internal QA processes and has not been reviewed in detail by Jo or the Chair. These are preliminary views of the ATG and those received from stakeholders at the outreach sessions held in May in both Melbourne and Sydney. Some points have been drafted from the AUASB viewpoint as these were matters raised in the issue paper that went to the April AUASB meeting and no significant issues were raised on these matters.
4. The AUASB are requested to again look at the questions being asked by the IAASB as per the submission and provide detailed comments.

Part B – NZAuASB

1. NZAuASB have discussed their draft submission at their meeting held on 5 June 2019 and the AUASB and NZAuASB have raised similar key themes.

This document contains preliminary views and/or AUASB Technical Group recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.

Part C – “Compelling Reasons” Assessment

1. N/A

The proposed changes conform with IAASB modification guidelines for NSS?

Y N

Material Presented

Agenda Item 6

AUASB Board Meeting Summary Paper

Agenda Item 6.1

[EER Assurance – IAASB Consultation Paper \(Feb 2019\)](#)

Action Required

No.	Action Item	Responsibility	Due Date
1.	Provide feedback to the ATG on key areas raised in the draft cover letter and submission to the IAASB Questions.	AUASB	13 June 2019
