

Revision of ASAE 3500 Performance Engagements

Project Timeline		2015																		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar				
AUASB Meetings		27-Feb			16-Apr			4-Jun		23-Jul		10-Sep		2-Oct		26-Nov		25-Feb		
	Project activity/milestone																			
1	Background research																			
2	Project plan approved by AUASB		●✓																	
3	1st PAG meeting			●		✓ <sup>1</sup>														
4	Issues paper developed & considered by AUASB				●		✓													
5	2nd PAG Meeting					●														
6	1st draft considered by AUASB						●	●												
7	3rd PAG Meeting																			
8	Final ED approved for exposure by AUASB							●												
9	ED 60 day exposure period																			
10	Stakeholder engagement and targetted discussions																			
11	Analysis of ED comments in disposition & redrafting																			
12	Regulatory Impact Assessment/RIS submitted and OBPR clearance obtained								●											
	Update regulatory impact assessment if necessary																			
13	4th PAG Meeting																			
14	ED comments considered & disposition presented to AUASB																●			
15	5th PAG meeting																			
16	Final Standard, explanatory memorandum & basis for conclusions prepared and approved by AUASB																●		●	
17	Final QA and issue revised and readrafted ASAE 3500																●		●	
<b>Legend</b>																				
	Project activity - planned																			
	Project activity - actual met plan																			
	Project deliverable - planned																			
	Project deliverable - actual met plan																			
	Project activity - actual later than planned																			
	Project deliverable - actual later than planned																			
	Project Activity - amended plan																			
	Project deliverable - amended plan																			
	Project deliverable - actual met amended plan																			
<b>Notes/Reasons for change from project plan</b>																				
1	Delays in holding first PAG meeting were due to meeting with ACAG meeting of Performance Audit Heads in March prior to forming PAG, followed by delays in receiving confirmation of PAG members nomintaed by Auditors General.																			