



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **5**

Meeting Date: 14 June 2011

Subject: New Zealand Auditing & Assurance Standards Board

Date: 7 June 2011

Action Required

For Information Purposes Only

Agenda Item Objectives

To update the AUASB on the restructuring of auditing and assurance standards setting arrangements in New Zealand.

Matters to Consider

Media Release advising of the formation of the New Zealand Auditing & Assurance and an update from the AUASB Chairman on recent discussions.

Material Presented

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Agenda Item 5.1 Accounting Standards Review Board media release *New Zealand Auditing and Assurance Standards Board Appointed*

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