



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **7**
Meeting Date: 29 July 2013
Subject: Assurance Engagements on Controls
Date Prepared: 23 July 2013

Action Required

For Information Purposes Only

Agenda Item Objectives

Consider further draft of ASAE 34XX *Assurance Engagements on Controls*.

AUASB Technical Group Recommendations

The AUASB Technical Group recommends that drafting continue and that all outstanding matters raised by the AUASB or PAG to date be addressed along with any fresh matters raised by the AUASB.

Material Presented

Agenda Item 7	AUASB Board Meeting Summary Paper
Agenda Item 7.1	Attachment to Board Meeting Summary Paper
Agenda Item 7.2	Draft of proposed ASAE 34XX <i>Assurance Engagements on Controls</i> (Marked Up Version since 17-6-13 Board meeting) (Confidential)
Agenda Item 7.3	Draft of proposed ASAE 34XX <i>Assurance Engagements on Controls</i> (Clean Version) [electronic only] (Confidential)

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Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1.	Board comments on approach to addressing Board and PAG feedback on draft ASAE 34XX.	Identification of areas and approach for further drafting.	AUASB	29 July 2013	Pending
