



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **12(c)(i)**

Meeting Date: 25 July 2011

Subject: Summary from Roundtable held on 28 June 2011 on Proposed ED ISAE 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*

Date: 11 July 2011

Action Required

For Information Purposes Only

Agenda Item Objectives

To table for the AUASB a summary of the comments made at the AUASB roundtable held on 28 June 2011 on Proposed ED ISAE 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*.

Background

The IAASB issued ISAE 3000 (Revised) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* for exposure at the end of April 2011. This also included proposed consequential amendments on the International Framework for Assurance Engagements, ISAE 3402, Assurance Reports on Controls at a Service Organization and Exposure Draft of Proposed ISAE 3410, Assurance Engagements on Greenhouse Gas Statements.

The AUASB held a roundtable discussion on this topic on Tuesday 28th June 2011. Post this consultation process the AUASB will complete a formal response on proposed ISAE 3000 for the Board's approval prior to 1 September 2011.

This document contains preliminary views and/or AUASB Technical Group recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.

Matters to Consider

Please note the summary of comments at Agenda Item 12(c)(i).1.

Material Presented

- Agenda Item 12(c)(i) Board Meeting Summary Paper
- Agenda Item 12(c)(i).1 Notes on AUASB Roundtable on ISAE 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*

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