



# AUASB Board Meeting Summary Paper

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**AGENDA ITEM NO.**           **13(a)**  
**Meeting Date:**               24 February 2014  
**Subject:**                     Update on Integrated Reporting  
**Date Prepared:**             6 February 2014

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**Action Required**

**For Information Purposes Only**

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## Agenda Item Objectives

1. To inform the AUASB on Integrated Reporting matters since the 2 December 2013 meeting.

## Background

1. The release of the International Integrated Reporting <IR> Framework on Monday 9 December 2013, marked an important milestone in the market-led evolution of corporate reporting. It follows a three-month global consultation led by the International Integrated Reporting Council (IIRC) earlier this year, which elicited over 350 responses from every region in the world, the overwhelming majority of which expressed support for <IR>. A copy of the IR Framework has been provided for your reference. Further information on the [Basis for Conclusions](#) and Summary of Significant Issues can be accessed via this link to the IIRC website.
2. The AUASB Chairman in her capacity as observer of the ATCG (Assurance Technical Collaboration Group of the IIRC) has been provided with a draft Assurance Background Paper which is to be considered at the next ATCG meeting. The AUASB will provide feedback on this paper via the AUASB Chairman. The IAASB's INFO sub-committee (Chaired by AUASB Chairman) is due to meet on 10-12 February 2014 at which this paper may also be considered as part of the broader agenda.
3. A meeting between the AUASB Chairman, Mr Paul Druckman and the staff of the IIRC is likely to occur in the coming months.

## Material Presented

Agenda Item 13(a)	AUASB Board Meeting Summary Paper
Agenda Item 13(a).1	International Integrated Reporting <IR> Framework

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