



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **14(f)**

Meeting Date: 27 February 2012

Subject: Department of Finance and Deregulation –
Finance Circular 2011/08 on Audit and Assurance

Date Prepared: 16 February 2012

Action Required

For Information Purposes Only

Agenda Item Objectives

To inform the AUASB of the issuance of the Department of Finance and Deregulation – Finance Circular on the terms audit and assurance.

Background

In September 2011, the AUASB was asked by the Department of Finance and Deregulation to comment on the draft circular on the terms audit and assurance. Comments were provided with a number of the suggested changes adopted in the final draft of the circular.

Matters to Consider

Attached is the circular that has been completed by the Department of Finance and Deregulation for adoption by all Australian Government Entities.

Material Presented

Agenda Item 14(f)	AUASB Board Meeting Summary Paper
Agenda Item 14(f).1	Finance Circular No. 2011/08 - Clarification of the terms Audit and Assurance

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