



Board Meeting Summary Paper

Subject: Guidance Statement GS 009
Auditing Self Managed Superannuation Funds (October 2008)

Date: 23 February 2011

AUASB
AGENDA
ITEM NO.

14(c)

**Meeting Date:
28 February**

2011

Action Required

For Information Purposes Only

Background

GS 009 was issued in October 2008. It is necessary to update the Guidance Statement to reflect the Clarity Auditing Standards changes and other changes affecting SMSF audits since the Guidance Statement was issued.

Any changes to the audits of SMSFs arising from the implementation of recommendations from the *Cooper Review* will be considered once announced by the Australian Government.

Recommendation

It is recommended that the AUASB approve the attached project plan.

Material Presented

Agenda Item 14(c) Board Meeting Summary Paper

Agenda Item 14(c).1 Project Plan

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