



Merran Kelsall
The Chairman
Auditing and Assurance Standards Board
PO Box 204
Collins Street West
Melbourne VIC 8007

5 February 2014

Dear Ms Kelsall

Exposure Draft 05/13: Assurance Engagements Other than Audits or Reviews of Historical Financial Information
Exposure Draft 06/13: Proposed Framework for Assurance Engagements
Exposure Draft 07/13: Proposed Conforming Amendments to ASAE 3402, ASAE 3410 and ASAE 3420 as a Result of Proposed Re-issuance of ASAE 3000

We appreciate the opportunity to comment on the above mentioned Exposure Drafts. Overall, we are supportive of the proposed revised standards, including the additional Australian requirements included therein.

We have responded to the specific questions included in the Request for Comment in Appendix 1 of this letter

We would be pleased to discuss our comments with you. Please contact Nicola Moran on (03) 8603 2330 should you require any further information.

Yours sincerely

A handwritten signature in black ink, appearing to read 'A Mill', is written over the typed name 'Andrew Mill'.

Andrew Mill
Client Service Risk & Quality Leader



Response to the Request for Comments questions

- 1) Do respondents believe that additional paragraphs marked as “Aus” are appropriate?**

We support alignment to the International Standards on Assurance Engagements to the fullest extent possible. However, we do not have any objection to the additional Aus paragraphs included in these EDs.

- 2) Have applicable laws and regulations been appropriately addressed in the proposed standards?**

Given the broad application of these standards, we believe that laws and regulations have been addressed to the appropriate extent in the standards.

- 3) Are there any laws or regulations that may, or do, prevent or impede the application of the proposed standard, or may conflict with the proposed standard?**

N/A

- 4) What, if any, are the additional significant costs to/benefits for auditors and the business community arising from compliance with the requirements of this proposed standard? If there are significant costs, do these outweigh the benefits to the users of audit-related services?**

We do not believe there will be significant additional costs associated with compliance with the proposed ASAE.

- 5) Are there any other significant public interest matters that constituents which to raise?**

N/A