

Christine Purtell

From: Julie Young <julie.young@iia.org.au>
Sent: Tuesday, 4 February 2014 1:00 PM
To: ED Comments
Subject: IIA-Australia: Comment on ED 06/13

The Chairman
Auditing and Assurance Standards Board
PO Box 204, Collins Street West
Melbourne Victoria 8007 AUSTRALIA
E-mail: edcomments@auasb.gov.au

Dear Merran

Apologies for the delay in submitting our brief comment.

Exposure Draft ED 06/13

Proposed Framework for Assurance Engagements

Thank you for the opportunity for the Institute of Internal Auditors–Australia (IIA–Australia) to comment on ED 06/13 'Proposed Framework for Assurance Engagements.

IIA–Australia has only one comment and this relates to the definition of 'assurance practitioner' and the question: "To whom is the proposed standard to apply?"

Our reading of the exposure draft suggests there may be unintended consequences in its current format. Clearly it is intended to cover firms that provide assurance services, but may also capture:

- External service providers who provide assurance services to organisations, such as internal audit engagements.
- Thousands of professionals who work for organisations and provide assurance services from an in-house perspective. This could extend to internal auditors, IT audit and control professionals, compliance professionals, and even ISO auditors.

We believe the definition and intended coverage of what is an 'assurance practitioner' needs to be more clearly defined in the exposure draft, with an unambiguous definition of assurance practitioner being included.

Regards
Julie

Julie Young | Executive Officer & Company Secretary

Institute of Internal Auditors - Australia
Level 7, 133 Castlereagh Street, Sydney 2000
PO Box A2311 Sydney South NSW 1235
P: +61 2 8268 5811 F: +61 2 9264 9240
W: www.iia.org.au E: julie.young@iia.org.au



Graduate
Certificate
in Internal
Auditing

Enrolment Now Open
13 January to 14 February



This email and any files transmitted with it may be confidential and is intended solely for the use of the individual or entity to whom it is addressed. If you have received this email in error, please notify us immediately by return email or telephone +61 2 9267 9155 and delete the message from your computer. Thank you.