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Ms Merran Kelsall
Chairman
Auditing and Assurance Standards Board
Level 7
600 Bourke Street
Melbourne VIC 3000

30 May 2008

Dear Ms Kelsall

Exposure Draft 4/08 Proposed Amendments to ASRE 2410 Review of an Interim Financial Report Performed by the Independent Auditor of the Entity

We are pleased to have the opportunity to comment on Exposure Draft 4/08 issued by the Auditing and Assurance Standards Board and are supportive of the overall content of the Exposure Draft.

We have no specific comments on the issues raised by the Board, our only comment is in relation to the extent of revision to reflect the increased scope of the Standard.

As the title and scope of the Standard has changed to include reviews of other financial reports, we believe that this change should be reflected more extensively throughout the Standard, rather than the approach that has been taken to reflect the application to the other financial reports by the inclusion of new paragraph 6(a).

It is potentially confusing to include headings and text that refer to interim financial reports within the Standard. We believe it would be more appropriate to refer to either "the financial report" or "the interim or other financial report" throughout the ASRE.

We would be pleased to discuss our comments with members of the AUASB or its staff. If you wish to do so, please contact me on 02 9335 8749.

Yours sincerely

Julian Bishop
Partner