



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **13.1.0**
Meeting Date: 4-5 December
Subject: AASB-AUASB Board Charter
Date Prepared: 27 November 2018
Prepared By: Tim Austin

Action Required

For Information Purposes Only

Agenda Item Objectives

1. Provide a revised AASB-AUASB Board Charter for AUASB members to review based on feedback given to the AASB-AUASB National Director at June 2018 AUASB meeting.

Background

2. At the AASB-AUASB joint strategy day in May 2017 the AASB and AUASB resolved to agree on a charter that outlines the main corporate governance principles that apply to both Boards.
3. A revised AASB-AUASB Board Charter was brought to the AUASB for review at the June 2018 AUASB meeting. At this meeting, a number of matters were raised as requiring AUASB review. These matters were:
 - (a) Leave of Absence for Members;
 - (b) Meeting Procedures – in camera; and
 - (c) Observers.

A more detailed description of these matters is available as part of Agenda Item 8(a) of the AUASB June 2018 meeting papers.

4. At June 2018 AUASB meeting, the AUASB provided further feedback to the AASB-AUASB National Director with regards to further revising the section around obtaining a leave of absence.

Matters to Consider

5. The clarification requested at the June 2018 AUASB meeting has been actioned by the AASB-AUASB National Director and a revised AASB-AUASB Board Charter prepared.

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6. AUASB members are asked to review the sections highlighted in yellow in Agenda Item 13.1.1 and raise any concerns. If no concerns are raised, the revised AASB-AUASB Board Charter will be finalised by the AASB-AUASB National Director.

Material Presented

Agenda Item 13.1.0	BMSP AASB-AUASB Board Charter
Agenda Item 13.1.1	AASB-AUASB Board Charter

Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1.	Review the Board Charter, in particular the highlighted sections and approve.	Approval of Charter	AUASB	5 December	Pending
