



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. 10.4.0

Meeting Date: 4-5 December 2018
Subject: AUASB Draft Forward Agenda
Date Prepared: 13 November 2018
Prepared By: Tim Austin / Matthew Zappulla

The below table sets out the expected timing of when the AUASB's projects and other matters will be discussed at AUASB meetings for all planned dates until the end of 2019. As projects progress and circumstances change, further amendments to the below table will be required. Items highlighted are expected to require a larger allocation of agenda time and/or relate to critical decisions for the AUASB.

Meeting month # of days	2019					To be allocated
	Mar 1	Apr 2	Jun 1	Sep 1	Dec 2	
AUASB Pronouncements						
ASA 540 Implementation	✓	✓	✓	✓		
GS 019 <i>Fundraising</i>		✓				
GS 016 <i>Bank Confirmations</i>		✓				
GS 010 <i>Questions at AGMs</i>						✓
GS 012 <i>Prudential Reporting</i>	✓	✓	✓			
ASAE 3450						✓
Guidance on Review Engagements						✓
ASRE 2410 <i>Review Engagements</i>	✓	✓	✓			
International Projects (Review of International Papers)						
ISA 315	✓		✓#	✓**		
ISQC 1	✓^		✓	✓	✓	
ISA 600	✓		✓	✓	✓#	
Audit Evidence	✓		✓	✓		
ISQC 2	✓^	✓		✓	✓	
ISA 220	✓^	✓		✓	✓	
AUP	✓		✓		✓#	
Emerging forms of External Reporting	✓	✓	✓	✓	✓	
IAASB Strategy	✓^	✓	✓	✓^		
IESBA Coordination (new code)				✓	✓	
SME/SMPs	✓	✓^	✓	✓	✓	
Professional Scepticism	✓		✓	✓	✓	
Auditor Reporting PIR	✓		✓	✓	✓	
Monitoring Group	✓		✓	✓	✓	
NSS Collaboration	✓		✓	✓	✓	
Report on IAASB Meetings	✓	✓		✓	✓	
AUASB Strategic Projects						
Audit Quality	✓	✓	✓	✓	✓	
Use of Technology in the audit	✓	✓	✓	✓	✓	
Auditor Reporting Implementation	✓	✓	✓	✓	✓	
Frameworks						✓
Forward agenda continued on next page						

This document contains preliminary views and/or AUASB Technical Group recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.

Meeting month # of days	2019					To be allocated
	Mar 1	Apr 2	Jun 1	Sep 1	Dec 2	
AUASB Strategic Projects (continued)						
SMEs/SMPs	✓	✓	✓	✓		
EER	✓	✓	✓	✓	✓	
Public Sector	✓	✓	✓	✓	✓	
Other AUASB Priorities						
Research Strategy	✓					
Climate Change Disclosures						✓
Managed Investment Schemes						✓
Other Assurance Frameworks	✓					
AASB Chair Update		✓				
AUASB Technical work plan update		✓		✓	✓	
Guest Presentations		✓			✓	
Exposure Process		✓				
Restructured APES Code Amendment				✓**		
Joint AUASB/AASB session						✓
Joint AUASB/NZAUASB session						✓
Corporate Reporting						
FRC Reporting		✓		✓	✓	
AASB-AUASB Annual Report				✓	✓	
AASB-AUASB Corporate Plan				✓		

Notes:

* Anticipated finalisation of Australian Exposure Draft

** Anticipated finalisation of Australian Pronouncement

Consideration of IAASB fatal flaw (standard or exposure draft)

^ Consideration of IAASB Consultation Paper

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APPENDIX 1 – SUPPORTING INFORMATION

IAASB Forward Agenda International Standard key dates

Standard	Meeting	Outcome
ISA 315	Sep 2019	Anticipated finalisation of Standard
ISQC 1	Dec 2018	Anticipated finalisation of Exposure Draft
	Mar 2020	Anticipated finalisation of Standard
ISQC 2	Dec 2018	Anticipated finalisation of Exposure Draft
	Mar 2020	Anticipated finalisation of Standard
ISA 220	Dec 2018	Anticipated finalisation of Exposure Draft
	Mar 2020	Anticipated finalisation of Standard
SMP	Apr 2019	Anticipated finalisation of Consultation Document
AUP	Dec 2018	Anticipated finalisation of Exposure Draft
	Not indicated	Anticipated finalisation of Standard
ISA 600	Dec 2020	Anticipated finalisation of Exposure Draft

AUASB/IAASB Meeting timing

AUASB Meeting	IAASB Meeting
4-5 Dec 18	10 Dec 18
6 Mar 19	11 Mar 19
16-17 Apr 19	
12 Jun 19	17 Jun 19
11 Sep 19	16 Sep 19
3-4 Dec 19	9 Dec 19

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