



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **5**

Meeting Date: 2 December 2013

Subject: Draft ED 05/13 ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and ED 06/13 *Framework for Assurance Engagements*

Date Prepared: 21 November 2013

Action Required

For Information Purposes Only

Agenda Item Objectives

1. The AUASB to consider draft ED 05/13 ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and ED 06/13 *Framework for Assurance Engagements* and for approval.

Background

1. The IAASB approved the revised ISAE 3000 and the International Framework for Assurance Engagements at its 16-20 September 2013 meeting. These pronouncements are currently with the PIOB awaiting approval at its November meeting.
2. The draft ED 05/13 ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and ED 06/13 *Framework for Assurance Engagements* have been based on the final ISAE 3000 and International Assurance Framework as lodged with the PIOB.

Matters to Consider

Please refer to the attachment to the Board Meeting Summary paper for matters to consider.

AUASB Technical Group Recommendations

1. The AUASB Technical Group recommends that the proposed changes to ED 05/13 ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and ED 06/13 *Framework for Assurance Engagements* be approved.
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Material Presented

Agenda Item 5	AUASB Board Meeting Summary Paper
Agenda Item 5.1	Attachment to the BMSP
Agenda Item 5.2	ED 05/13 <i>Proposed Standard on Assurance Engagements ASAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information</i> (Marked Up Version)
Agenda Item 5.3	ED 05/13 <i>Proposed Standard on Assurance Engagements ASAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information</i> (Clean Version)
Agenda Item 5.4	ED 06/13 <i>Framework for Assurance Engagements</i> (Marked Up Version)
Agenda Item 5.5	ED 06/13 <i>Framework for Assurance Engagements</i> (Clean Version)

Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1.	AUASB to consider for approval ED 05/13 ASAE 3000 and ED 06/13 Assurance Framework	AUASB Approve ED 05/13 ASAE 3000 and ED 06/13 Assurance Framework	AUASB	2 December 2013	
