



# AUASB Board Meeting Summary Paper

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**AGENDA ITEM NO.**           **8**

**Meeting Date:**               20 April 2015

**Subject:**                     AUASB Bulletin: Internal Audit – Impact of Direct Assistance Prohibition on Group Audits

**Date Prepared:**             10 April 2015

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**Action Required**

**For Information Purposes Only**

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## Agenda Item Objectives

To approve the draft AUASB Bulletin: *Internal Audit – Impact of Direct Assistance Prohibition on Group Audits*.

## Background

A draft Bulletin was presented to the AUASB at the 24 February 2015 meeting. Several amendments requested at that meeting have processed in the amended bulletin as attached. In addition, the AUASB agreed for practitioner members of the AUASB to gather feedback from their UK, French and German counterparts where direct assistance of internal auditors is also prohibited. This feedback as well as feedback received from the UK FRC and the German IDW have been used in compiling the draft bulletin attached at Agenda Item 8.1 and the attachment to the BMSP at Agenda Item 8.3.

## Matters to Consider

Refer amended Draft AUASB Bulletin and attachment to BMSP.

## AUASB Technical Group Recommendations

Approve the amended draft Bulletin.

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**Material Presented**

Agenda Item 8	AUASB Board Meeting Summary Paper
Agenda Item 8.1	Attachment to BMSP [confidential]
Agenda Item 8.2	Draft AUASB Bulletin –marked up [confidential draft]
Agenda Item 8.3	Draft AUASB Bulletin –clean [confidential draft]
Agenda Item 8.4	APESB Media Release – Amendments to Auditor Independence

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**Action Required**

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1.	Approve Bulletin	Approval	AUASB	20 April 2015	

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