



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **15(a)**
Meeting Date: 16 April 2012
Subject: Assurance Engagements on General Purpose Water Accounting Reports
Date Prepared: 4 April 2012

Action Required

For Information Purposes Only

Agenda Item Objectives

To inform the Board of progress on the joint AUASB/WASB project to develop a standard for assurance engagements on general purpose water accounting reports

Update

The Steering Committee met on 28 March 2012 (SC 8) to consider various matters relating to the development of an assurance standard for general purpose water accounting reports. A copy of the agenda for SC8 is provided at Agenda Item 15(a).1 for information.

At the request of the Steering Committee, an AUASB staff member attended the Standard Development Steering Committee for AWAS 1 (SDSC) meeting on 3 April 2012 to engage further with WASB about their response to the AUASB feedback on the exposure draft ED AWAS 1. See the Attachment to this Board Meeting Summary Paper.

The Steering Committee will meet in May 2012 (SC9) to consider the first draft of the assurance standard.

Material Presented

Agenda Item 15(a)	AUASB Board Meeting Summary Paper
Agenda Item 15(a).1	Attachment to BMSP
Agenda Item 15(a).2	Agenda for SC8 held on 28 March 2012

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