Project Strategies/ Initiatives			2017		2018	
			Qtr 3	Qtr 4	Qtr 1	Qtr 2
A. Work Program Activities						
1. Issue Australian Auditing and Assurance Standards						
1.1.	Issue all IAASB related Australian equivalent Exposure Drafts on a timely basis (within 3 months of PIOB clearance or within 1 month of AUASB approval, as appropriate).					✔
1.2.	Develop and issue Australian Auditing and Assurance Standards following the release of their equivalent ISA, ensuring all Australian legislative and regulatory requirements are considered, including changes required via application of the 'compelling reason' test.					
	1.2.1. ASA 540 *Auditing Accounting Estimates and Related Disclosures*				✔	✔
1.3.	Coordinate and develop the AUASB's response to existing and planned IAASB exposure drafts due for release					
	1.3.1. ISA 315			✔	✔	
	1.3.2. ISQC 1				✔	✔
	1.3.3. ISA 220				✔	✔
	1.3.4. ISA 600					✔
1.4.	Develop high quality responses to other IAASB pronouncements or invitations to comment by the due date as they are released.		✔	✔	✔	✔
1.5.	Conduct post-implementation reviews of IAASB equivalent issued AUASB Standards, where deemed necessary.					✔

Project Strategies/ Initiatives			2017		2018	
			Qtr 3	Qtr 4	Qtr 1	Qtr 2
2. **_Develop, update and maintain Australian specific Standards and/or Guidance Statements_**						
2.1.	Develop and issue Australian specific Standards within 1 month of AUASB approval, in accordance with AUASB legislative drafting and registration requirements.					
	2.1.1. ASAE 3500 _Performance Engagements_		✓	✓		
2.2.	Review and revise out of date Guidance Statements					
	2.2.1. GS 010 _Responding to Questions at an Annual General Meeting_			✓	✓	
	2.2.2. GS 019 _Auditing Fundraising Revenue of Not-for-Profit Entities_			✓	✓	
2.3.	Review full suite of AUASB pronouncements to determine necessity and timing of other required updates.		✓	✓		
2.4.	Conduct post-implementation reviews of Australian specific AUASB Standards, where deemed necessary.					✓

Project Strategies/ Initiatives			2017		2018	
			Qtr 3	Qtr 4	Qtr 1	Qtr 2
3. Monitor the Assurance Environment, considering the implications for Australian auditing and assurance standards and guidance and responding as appropriate.						
3.1. Conduct yearly AUASB Agenda Consultation Forums in various locations, either face to face or electronically and update AUASB Workplan as required based on relevant feedback.				✔		
3.2. Hold quarterly meetings with CPA Australia, and CAANZ professional accounting bodies to discuss trends in assurance environment and identify impact for AUASB Agenda and Workplan.			✔	✔	✔	✔
3.3. Ensure AUASB attendance and presentations at a number of research events						
3.3.1. AFAANZ Conference and co-ordinating with the AFAANZ Auditing and Assurance Special Interest Group						✔
3.3.2. AUASB / UNSW Audit Research Roundtable in October 2017			✔	✔		
3.4. Develop and implement AUASB Research Strategy				✔	✔	✔
3.5. Assess and respond to implementation issues (for 2017-18, those identified in the June 2017 ASIC Inspection Report) in connection with the strategic project on 'Coordination and cooperation with Regulators'.				✔	✔	✔

Project Strategies/ Initiatives			2017		2018	
			Qtr 3	Qtr 4	Qtr 1	Qtr 2
4. *Build, maintain and enhance key international relationships around key focus areas with both global (e.g. IAASB, IFAC, IIRC) and national standard setters and professional bodies (e.g. FRC, PCAOB, CPAC, IRBA).*						
4.1. AUASB to be represented at all IAASB meetings.			✓	✓	✓	✓
4.2. Arrange for AUASB review of relevant IAASB board papers on a timely basis and share feedback on key matters with regional IAASB members before each IAASB meeting.			✓	✓	✓	✓
4.3. Attend and present relevant topics at regional and global IAASB NSS meetings						✓
4.4. Increase our awareness of and influence with IFAC SMP Committee activity given the high level of SMP/SME exposure in Australia and NZ				✓	✓	
4.5. Attend and contribute to other IAASB or International Standard Setting forums as appropriate			✓	✓	✓	✓
4.6. Review and contribute as appropriate to other global initiatives, such as IIRC and GRI, on assurance issues.			✓	✓	✓	✓

Project Strategies/ Initiatives			2017		2018	
			Qtr 3	Qtr 4	Qtr 1	Qtr 2
5. *Maintain harmonisation of auditing and assurance standards in Australia and New Zealand in accordance with relevant agreements and protocols.*						
5.1.	AUASB Chair (or alternate AUASB Staff member) to attend all NZAuASB meetings.		✓	✓	✓	✓
5.2.	Ensure standards and guidance (in 2017-18, ASA 540) are issued in accordance with AU/NZ harmonisation requirements.		✓	✓	✓	✓
5.3.	Contribute to and work in parallel on a number of NZAuASB projects					
	5.3.1. Auditor Reporting FAQs		✓	✓	✓	✓
	5.3.2. NZ FMA Report on Auditor Reporting		✓	✓		
	5.3.3. Audit of Service Performance Information standard		✓	✓	✓	✓
5.4.	Work collaboratively with NZAuASB Technical Staff to ensure co-operation and co-ordination between the AUASB and NZAuASB's activities (e.g. joint research programs and joint contributions on key focus areas, such as Assurance requirements for NFP's and Charities).					
	5.4.1. Assurance requirements for NFP's and Charities		✓	✓		
	5.4.2. Guidance for prescribers of assurance engagements			✓	✓	

Project Strategies/ Initiatives			2017		2018	
			Qtr 3	Qtr 4	Qtr 1	Qtr 2
6. *Complete a number of strategic projects addressing current areas of auditing and assurance thought leadership and emerging issues, in particular the areas of external reporting beyond financial reporting (e.g. EER) and the impact of changing technologies (e.g. Data Analytics).*						
6.1.	Scope and implement strategic thought leadership projects in the following areas:					
	6.1.1. Auditor Reporting Implementation		✓	✓	✓	✓
	6.1.2. Coordination and cooperation with Regulators		✓	✓	✓	✓
	6.1.3. Assurance over Emerging Forms of External Reporting (EER)		✓	✓	✓	✓
	6.1.4. Auditing and Assurance issues in the Charities and NFP sector		✓	✓	✓	✓
	6.1.5. Public Sector Auditing and Assurance Issues			✓	✓	✓
	6.1.6. Consideration of matters related to small and medium practices (SMPs) and audits of small- and medium-sized entities (SMEs)			✓	✓	✓
	6.1.7. Data Analytics/Digitisation of the Audit			✓	✓	✓
	6.1.8. The Auditor of the Future				✓ tbc	✓tbc
6.2.	With the AASB, update the 'Alignment of Reporting and Auditing Frameworks' review completed by the University of Adelaide and CA ANZ to ensure it reflects current audit and assurance requirements, and consult with appropriate policy makers and regulators.		✓	✓	✓	✓
6.3.	Develop and maintain contact with other key national standard setters (e.g. Canada, France, Germany, Netherlands, United Kingdom, United States and South Africa) and identify opportunities to collaborate on key international auditing and assurance focus areas.		✓	✓	✓	✓
6.4.	Monitor key international regulator developments (including IOSCO, PCAOB and IFIAR) and consider impact for the local auditing and assurance environment.		✓	✓	✓	✓
6.5.	Work with relevant local and international stakeholders to influence and support emerging forms of assurance (e.g. IIRC).		✓	✓	✓	✓

Project Strategies/ Initiatives			2017		2018	
			Qtr 3	Qtr 4	Qtr 1	Qtr 2
B. Stakeholder Activities						
7. Achieve a high level of stakeholder satisfaction through increased engagement (i.e. events and publications) that demonstrate the AUASB has a thorough awareness of ideas and concerns of Australian stakeholders.						
7.1.	Hold quarterly meetings with key stakeholders and ensure regular contact with other stakeholders as required to: • gather timely and relevant feedback on AUASB activities; and • ensure the AUASB Workplan is responsive to stakeholder needs.					
	7.1.1. Hold quarterly meetings with key stakeholders (CPA Australia, CA ANZ, APESB, ASIC)		✓	✓	✓	✓
	7.1.2. Ensure regular contact with other stakeholders (ACAG, ACNC, CER, APRA, AICD & IPA)			✓		✓
7.2.	Attend and present at regular professional and regulatory forums (e.g. ASIC Standing Committee, Emerging Accounting and Auditing, Issues Discussion Group, BLRF etc.).		✓	✓	✓	✓
7.3.	AUASB Board members or staff to present at a number of auditing or assurance related events/conferences (e.g. CA ANZ Audit Conference).		✓	✓	✓	✓
7.4.	Author or contribute to multiple articles on major auditing and assurance developments for CPA Australia and CA ANZ professional bulletins and other publication outlets.		✓	✓	✓	✓
7.5.	Complete quarterly reports for the FRC and obtain positive feedback from FRC members on AUASB activities.		✓	✓	✓	✓
7.6.	Develop & distribute the AUASB Update Newsletter (at least quarterly).		✓	✓	✓	✓
7.7.	Conduct an AUASB Stakeholder satisfaction survey in the 2nd half of 2017-18.				✓	✓
7.8.	Create and maintain details of AUASB stakeholders in the new AASB/AUASB Stakeholder Database.			✓	✓	✓
7.9.	Contribute to the design & development of the new AUASB website.				✓	✓
7.10.	In conjunction with the AASB/AUASB Communications Manager, implement initiatives to monitor and grow stakeholder engagement, measured via increased media mentions, social media activity and level of participation at AUASB events.		✓	✓	✓	✓

Project Strategies/ Initiatives			2017		2018	
			Qtr 3	Qtr 4	Qtr 1	Qtr 2
7.11.	Make all AUASB meeting board papers available on the AUASB website a week in advance and highlights/podcast available within 2 working days after each meeting.		✓	✓	✓	✓
8.	*Conduct awareness initiatives, such as webinars and presentations for new major Standards issued, and promote the development of education initiatives by others (for example professional bodies, regulators, accounting firms and tertiary institutions) by providing, technical input to their initiatives and co-presenting at their education sessions.*					
8.1.	Record and release AUASB podcasts and/or webcasts on all major audit and assurance pronouncements (e.g. ASA 540, Auditor Reporting).		✓	✓	✓	✓
8.2.	Engage with the CA ANZ and CPA Australia to support the currency and appropriateness of auditing and assurance professional program course materials.			✓	✓	✓
8.3.	AUASB Board members or staff to present at a number of auditing or assurance related events/conferences (e.g. CA ANZ Audit Conference).		✓	✓	✓	✓
8.4.	Author or contribute to multiple articles on major auditing and assurance developments for CPA Australia and CA ANZ professional bulletins.		✓	✓	✓	✓
8.5.	Identify opportunities to present guest lectures or be represented on course advisory panels for auditing and assurance topics at major tertiary institutions.		✓	✓	✓	✓
8.6.	Partner with respected auditing and assurance academics on AUASB strategic projects and research activities, for example on Auditor Reporting implementation.		✓	✓	✓	✓

Project Strategies/ Initiatives			2017		2018	
			Qtr 3	Qtr 4	Qtr 1	Qtr 2
9. *Analyse regulator inspection findings to identify AUASB actions that help improve audit quality and the consistency of audit execution, predominately through the development of new publications (such as AUASB Bulletins and frequently asked questions ('FAQs')) that facilitate the consistent application of auditing and assurance standards.*						
9.1.	Increased and timelier engagement with ASIC and other regulators responsible for audit and assurance inspections.		✓	✓	✓	✓
9.2.	Assess and respond to implementation issues (for 2017-18, those identified in the June 2017 ASIC Inspection Report) and identify opportunities to create additional AUASB guidance to address findings.			✓	✓	✓
9.3.	Hold quarterly meetings with ASIC and meet at least annually with other regulators (APRA, CER) to discuss audit inspection developments and identify opportunities for AUASB staff involvement.		✓	✓	✓	✓
9.4.	In conjunction with the NZAuASB, issue new and revised Auditor Reporting FAQs based on stakeholder feedback and issues noted by AUASB staff.		✓	✓	✓	✓
9.5.	Develop and issue AUASB Bulletins to provide guidance to Stakeholders as required on AUASB Pronouncements and topical/emerging auditing and assurance issues and in conjunction with the release of all major AUASB standards and guidance statements.		✓	✓	✓	✓
9.6.	Monitor global audit inspection developments and trends and consider impact for Australian auditing and assurance environment.		✓	✓	✓	✓