



Australian Government

Financial Reporting Council

AUDITING AND ASSURANCE STANDARDS BOARD APPLICATIONS FOR APPOINTMENT AS A MEMBER

The Auditing and Assurance Standards Board (AUASB) is an independent Commonwealth statutory body established under the *Australian Securities and Investments Commission Act 2001*. Its functions include formulating auditing and assurance standards for Australia and participating in and contributing to the development of a single set of auditing standards for world-wide use.

The AUASB typically holds seven meetings a year, plus occasional meetings on a needs basis. Involvement in sub-committees and attendance at related meetings is also expected. A secretariat, located in Melbourne, provides the Board with technical and administrative support.

Appointments are made by the Financial Reporting Council (FRC) for a maximum of 3 years, with the possibility of extensions for a maximum of 2 further terms. To be re-appointed for the third term, members need to re-apply. The FRC may decide to reappoint for the second term without calling for other nominations.

There are two vacancies available for individuals currently providing audit or assurance services. Expertise in specialist IT audit, use of data analytics, group audit or audits of financial institutions would also be valuable.

Applications submitted must address the selection criteria, a copy of which is available at www.frc.gov.au or www.auasb.gov.au. Further information about the position, the framework for appointment to the AUASB, remuneration and allowances is available at the AUASB website.

The FRC is the peak body responsible for overseeing the effectiveness of the financial reporting framework in Australia. The FRC, which comprises key stakeholders in the accounting and auditing standard setting process, is responsible for appointing members of the AUASB (other than the Chair) and is seeking applications from people wishing to fill part-time vacancies on the AUASB. It is expected that the successful applicants will be appointed from 1 January 2016.

Applications should be addressed to:

The Chairman
FRC Nominations Committee
c/- The Treasury, Langton Crescent
Parkes ACT 2600
ATTENTION: Claire Osborne

Applications may be emailed to marketssecretariat@treasury.gov.au. A confirmation of application received will be sent to all applicants.

Applications are sought by **Friday 4 September 2015**.

Should you wish to discuss further details of these positions, please contact the Chair of the FRC Nominations Committee or FRC Secretary via email: marketssecretariat@treasury.gov.au
