



## Attachment to AUASB Board Meeting Summary Paper

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**AGENDA ITEM NO.**           **9(b).1**  
**Meeting Date:**               1 December 2015  
**Subject:**                       Integrated Reporting Update  
**Date Prepared:**               24 November 2015

### General Activities since 15 Sept 2015

#### **International**

1. [IIRC October 2015](#) Newsletter provides further information on <IR> activities undertaken by the IIRC in recent months.
2. FEE October 2015 releases paper on Calls for Innovation in corporate reporting.
3. ICAS June 2015 releases report – Towards Transparency: Assurance on KPIs – A practical guide for audit committees and boards.
4. IFAC November 2015 - [IFAC Releases New Thought Paper Setting Out a Vision for Integrated Thinking](#)

To facilitate the contribution of professional accountants to integrated thinking—and help align capital allocation, corporate behaviour, financial stability, and sustainable development—the International Federation of Accountants® (IFAC®), the global organization for the accountancy profession, today published *Creating Value with Integrated Thinking: The Role of Professional Accountants*.

#### **Australia**

1. EY Oct 2015 released Tomorrow's Investment Rules 2.0 – EY's second annual survey looking at institutional investor's views on the use of non-financial information in decision making.
2. IIA Oct 2014 issued Beyond the Numbers: Internal Audit's role in Non-Financial Reporting.

#### **IAASB <IR> WG**

1. The IAASB <IR> Assurance Working Group (<IR> WG), chaired by Merran Kelsall, presented an update at the September IAASB meeting on recent developments related to integrated reporting, which included a summary of the International Integrated Reporting Council's recently issued feedback statement on its consultation on assurance on integrated reporting. The IAASB broadly supported the development by the <IR> WG of a discussion paper for issuance in 2016, exploring assurance-related issues.
2. The IAASB <IR> WG met on the 21 and 22 October in Madrid to discuss the structure of the discussion paper which now includes the broader context of external reporting and more specifically: credibility and trust, assurance engagement options, analysis of common features across multiple reporting frameworks and key assurance issues.

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3. At the IAASB Meeting in December 2015 the <IR> WG will meet to continue their activities around completing the draft discussion paper.
4. It is anticipated that the next update on the draft discussion paper from <IR> WG to IAASB and CAG will be in March 2016.