



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **6**
Meeting Date: 12 September 2017
Subject: AUASB-UNSW Roundtable – 13 October 2017
Date Prepared: 5 September 2017

Action Required

For Information Purposes Only

Agenda Item Objectives

1. Inform the AUASB about the upcoming AUASB-UNSW Roundtable in Sydney on 13 October 2017.
2. Discuss the role and responsibilities of AUASB members and staff at the Roundtable.

Background

1. The AUASB and University of NSW jointly hosted the last Audit and Assurance Research Roundtable on 10 June 2016. 38 participants attended drawn from AUASB members and staff, academics and representatives from accounting firms and professional bodies. Feedback from participants was very positive and the AUASB Chair has been working with UNSW staff to schedule an equivalent event in the current year.
2. Since the last AUASB meeting the AUASB Chair has been coordinating the objectives and agenda for the 2017 Roundtable with Elizabeth Carson, Associate Dean of Research and Professor of Accounting at UNSW Business School.
3. Topics for the Roundtable have been designed to align with the strategic projects outlined in the current AUASB Corporate Plan and Draft Technical Workplan.

This document contains preliminary views and/or AUASB Technical Group recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.



Matters to Consider

Part A – General

1. Please find attached to this Board Meeting Summary Paper an agreed agenda and plan for this year's AUASB-UNSW Roundtable in Sydney on 13 October 2017.
2. The AUASB Chair will discuss the agenda and plan with AUASB members at the AUASB meeting, including the expected role of those members who can attend.
3. A list of invitees to the Roundtable has been attached to this Board Meeting Summary Paper. Note – This is an invitation only event. Invitations have been sent to a small select group of regulators, standard-setters, representatives from the auditing profession and professional bodies as well as selected senior auditing researchers to discuss processes by which key groups can best work together and progress a work program which aims to improve audit quality, broadly defined, in Australia.
4. AUASB members are asked to consider how the AUASB can get major benefit out of the Roundtable day and are encouraged to ask questions of the AUASB Chair in relation to the Roundtable.
5. AUASB staff will consider feedback provided by AUASB members on the 2017-18 AUASB Technical Workplan (refer Agenda Item 8) when preparing their session plans for the Roundtable.

Part B – NZAuASB

1. Relevant NZAuASB members and staff have been invited to the Roundtable.

Part C – “Compelling Reasons” Assessment

1. N/A



AUASB-UNSW Roundtable: - Beyond Audit Quality - Striving Towards a Common Goal

Date: Friday, 13 October 2017

When: 10.00 a.m. to 4.30 p.m.

Where: UNSW Business School, CBD Campus, 1 O’Connell St, Sydney

A vital event for regulators, standard-setters and the profession to focus on audit quality to:

- Set the agenda for research to inform evidential based regulation and standard-setting
- Being proactive rather than reactive on issues confronting the profession
- Highlight quality research already being conducted; and
- Determine how best we can work together to progress the public interest.

9.45 a.m.	Arrival and Registration			
10.00 – 10.30 a.m.	Aims and Objectives and setting the agenda. Academia, the profession and standard setting together showing leadership in emerging areas. Linkage to AUASB Strategy, and Work program. Roger Simnett (Chair, AUASB and UNSW Australia), Matthew Zappulla (Technical Director, AUASB) Bill Edge (Chair, FRC)			
10.30 – 11.00 a.m.	Understanding types of Academic Research and how these types can inform the agenda. Ken Trotman (UNSW) and Elizabeth Carson (UNSW)			
11.00 – 11.30 p.m.	Auditor Reporting: Facilitated by Anne Waters (AUASB).			
11.30 – 12.15 p.m.	Coordinating and Co-operating Effectively with Regulators: Facilitated by Rene Herman (AUASB).			
12.15 – 1.00 p.m.	Lunch			
1.00 – 1.45 p.m. Participants elect into one stream	Stream 1A: Reporting Framework and Charities: Facilitated by Mark Dowling (AUASB)	Stream 2A: Emerging forms of external reporting Roundtable: Facilitated by Marina Michaelides (AUASB)	Stream 3A: Coordinating and Co-operating Effectively with Regulators. Facilitated by Rene Herman (AUASB)	Stream 4A: Auditor Reporting: Facilitated by Anne Waters (AUASB)
1.45 – 2.30 p.m.	Stream 1B: Reporting Framework and Charities: Facilitated by Mark Dowling (AUASB)	Stream 2B: Emerging forms of external reporting Roundtable: Facilitated by Marina Michaelides (AUASB)	Stream 3B: Coordinating and Co-operating Effectively with Regulators. Facilitated by Rene Herman (AUASB)	Stream 4B: Auditor Reporting: Facilitated by Anne Waters (AUASB)
2.30 – 2.50 p.m.	Afternoon tea			
2.50 – 3.30 p.m.	Report back from each stream (10 minutes each)			
3.30 – 4.15 p.m.	Other thought leadership and research of relevance. Data analytics, SME and SMP, Public sector Audit of the Future. General discussion.			
4.15 – 4.30 p.m.	Concluding Discussion: The Way Forward (Led by Professor Roger Simnett and Professor Elizabeth Carson) – how to progress these relationships further and collaborate effectively.			



Invite list-AUASB-UNSW Roundtable 13 October 2017

First	Surname	Organisation
Kris	Peach	AASB
Kala	Kandiah	AASB Technical Director
Kerry	Hicks	AICD
Michael	Coleman	AICD and Chair Centre for Audit and Assurance Research (<i>Macquarie Group Ltd</i>)
Jane	Meade	ANAO
Channa	Wijesinghe	APESB
Brandon	Khoo	APRA
Rob	Sharma	APRA
Doug	Niven	ASIC
John	Price	ASIC
Chelsi	Williams	ASIC
Justin	Reid	AUASB and consultant
Gareth	Bird	AUASB and Deloitte
Chris	George	AUASB and EY
Carolyn	Ralph	AUASB and KPMG
Nonna	Martinov-Bennie	AUASB and Macquarie University
Robin	Low	AUASB Deputy Chairman
Jo	Cain	AUASB Member and consultant
Ashley	Wood	AUASB Member and PWC
Marina	Michaelides	AUASB staff
Mark	Dowling	AUASB staff
Anne	Waters	AUASB staff
Rene	Herman	AUASB staff
Matthew	Zappulla	AUASB Technical director
Neil	Fargher	Australian National University
Juliana	Ng	Australian National University
Greg	Shailer	Australian National University
Rowena	Sinclair	AUT University and NZ AUASB
Jane	Bowen	BDO
Dora	Occhipinti	BDO
Aletta	Boshoff	BDO
Liz	Stamford	CA ANZ
Kristen	Wydell	CA ANZ
Claire	Grayston	CPA Australia
Sarah	Scoble	CPA Australia
Ram	Subramanian	CPA Australia
Kevin	Frohbus	Crowe Horwath
Peter	Carey	Deakin University
Christine	Contessotto	Deakin University
Elka	Johansson	Deakin University
Adrian	Raftery	Deakin University
Caithlin	McCabe	Deloitte
Veronica	Hallett	Deloitte
Misha	Pieters	External Reporting Board NZAUASB
Sylvia	van Dyk	External Reporting Board NZAUASB
Martin	Castellas	EY



Invite list-AUASB-UNSW Roundtable 13 October 2017

First	Surname	Organisation
Fiona	Campbell	EY and IAASB Member
David	Simmonds	EY and member CAAR
Bill	Edge	FRC Chair
Andrew	Archer	Grant Thornton Australia
Merilyn	Gwan	Grant Thornton Australia
Peter	Jones	IIA-A
Michael	Nugent	IIRC
Liz	Prescott	IIRC
Vik	Bhandari	IPA
Andrew	Conway	IPA
Julian	Bishop	KPMG
Martin	McGrath	KPMG
Laura	Lobb	KPMG
Jennifer	Travers	KPMG
Juliet	Low	KPMG
Julian	Bishop	KPMG
Nives	Botica Redmayne	Massey University
Michael	Bradbury	Massey University
Robyn	Moroney	Monash University
Ashna	Prasad	Monash University
Robert	Buchanan	NZ AUASB Chair and AUASB member
Tim	Nesbitt	Pitcher Partners
Valerie	Clifford	PwC
Louise	Halliwell	PwC
Mair	Hodge	PwC
Michelle	Harrison	SAAG / ACAG
Paul	Coram	University of Adelaide
David	Hay	University of Auckland
Tom	Scott	University of Auckland
Brad	Potter	University of Melbourne
Matthew	Pinnuck	University of Melbourne
David	Lont	University of Otago
Angela	Hecimovic	University of Sydney
Shan	Zhao	University of Sydney
Stephen	Taylor	University of Technology Sydney and AASB
Elizabeth	Carson	UNSW Sydney
Noel	Harding	UNSW Sydney
Gary	Monroe	UNSW Sydney
Roger	Simnett	UNSW Sydney
Ken	Trotman	UNSW Sydney
Paul	Martin	VAGO / ACAG
Susan	Fraser	VAGO / ACAG
Caroline	Spencer	Vista Advisory