



Board Meeting Summary Paper

Subject: GS XXX *Franchising Code of Conduct – Auditor's Reports*
Date: 30 August 2010

AUASB AGENDA ITEM NO. 12(g)
Meeting Date: 13 September 2010

Action Required

For Information Purposes Only

Agenda Item Objectives

To present to the AUASB a revised AGS 1040 *Franchising Code of Conduct – Auditor's Reports* for initial consideration and comment.

Background

At the July 2010 AUASB meeting, the Board agreed that this guidance statement should be revised and reissued to assist practitioners who are engaged to provide a solvency statement opinion under the Franchising Code of Conduct – Item 20 Annexure 1.

Matters to Consider

Refer to Attachment to Board Meeting Summary Paper for detailed matters to consider.

Material Presented

- Agenda Item 12(g) Board Meeting Summary Paper
- Agenda Item 12(g).1 Attachment to Board Meeting Summary Paper
- Agenda Item 12(g).2 GS XXX *Franchising Code of Conduct – Auditor's Reports* – (Marked Up)

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Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1.	Read and give initial comment on draft GS XXX.	AUASB Comments	AUASB	13 Sept	TBA

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