



# Board Meeting Summary Paper

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**Subject:** ISAE 3420 Exposure Draft Submission

**Date:** 31 August 2010

AUASB  
AGENDA  
ITEM NO.

**10(a)(iv)**

**Meeting Date:  
13 September**

**2010**

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**Action Required**

**For Information Purposes Only**

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## Agenda Item Objectives

To consider the AUASB Technical Group's draft submission to the IAASB regarding the issuance of Exposure Draft ISAE 3420 *Assurance Reports on the Process to Compile Pro Forma Financial Information Included in a Prospectus*. The IAASB have requested submissions be received by 30 September 2010.

## Background

Refer Agenda Item 10(a)(iv).1 for a copy of the draft submission and Agenda Item 10(a)(iv).2 for a copy of the ED.

The draft submission incorporates AUASB Board resolution of issues raised from the 26 July AUASB meeting.

## Matters to Consider

The AUASB is requested to consider and approve the attached draft AUASB submission, subject to any additional pertinent comments that may be received from Australian stakeholders (if any).

## AUASB Technical Group Recommendations

The AUASB Technical Group recommends that the Board approve the draft submission.

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*This document contains preliminary views and/or staff recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.*

## **Material Presented**

Agenda Item 10(a)(iv)	Board Meeting Summary Paper
Agenda Item 10(a)(iv).1	Proposed AUASB Submission
Agenda Item 10(a)(iv).2	Exposure Draft: ISAE 3420

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## **Action Required**

<b>No.</b>	<b>Action Item</b>	<b>Deliverable</b>	<b>Responsibility</b>	<b>Due Date</b>	<b>Status</b>
1	AUASB Board to consider approving submission	Feedback/Approval	AUASB Board	13 September	o/s

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