



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **12**

Meeting Date: 28 November 2011

Subject: Engagements to Report on Controls – Revision of AUS 810

Date Prepared: 14 November 2011

Action Required

For Information Purposes Only

Agenda Item Objectives

To approve the project plan to revise AUS 810 and reissue as a standard on assurance engagements ASAE 34XX *Engagements to Report on Controls* (working title).

Background

AUS 810 is the last standard issued by the former AuASB which has not been revised and reissued by the AUASB. AUS 810 was issued in 1999. Since then the suite of auditing standards has been revised and reissued twice and a suite of standards on assurance engagements (ASAE) has been developed with ASAE 3000 as the overarching standard. ASAE 3000 is being revised by the IAASB and is due for release in late 2012.

Matters to Consider

A project plan is presented for approval so that a project to revise AUS 810 and reissue as an ASAE can be commenced. The scope of the new standard may need to be broader than the existing AUS 810, however once the project is approved a Project Advisory Group can be formed to advise the AUASB on the scope and recommendations presented to the Board.

AUASB Technical Group Recommendations

Board approval is sort for the project plan to revise AUS 810.

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Material Presented

Agenda Item 12	AUASB Board Meeting Summary Paper
Agenda Item 12.1	Project Plan – Engagements to Report on Controls – Revision of AUS 810
Agenda Item 12.2	AUS 810 <i>Special Purpose Reports on the Effectiveness of Control Procedures</i> (electronic only)

Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1.	Approval of Project Plan	Board decision	AUASB	28 November 2011	Pending

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