



Board Meeting Summary Paper

Subject: ISRE 2400 *Consultation Paper*

Date: 24 November 2008

AUASB
AGENDA
ITEM NO.

5(b)

**Meeting Date:
1 December**

2008

Action Required

For Information Purposes Only

Agenda Item Objectives

To review, discuss and comment on the ATG's draft response to the ISRE 2400 Consultation Paper.

Background

Following a National Standards Setter (NSS) liaison meeting in March 2008, the IAASB commissioned a subgroup (NSS Subgroup Staff—New Zealand, Canada and South Africa) who agreed to collaborate to develop a *Consultation Paper* to assist the IAASB in obtaining some preliminary input into the significant matters that should be considered in a project to revise ISRE 2400.

Responses from interested parties are due in New York by 15 December 2008.

Matters to Consider

The Board is asked to:

- review Agenda Item 5(b).2 — the Consultation Paper; and
- consider Agenda Item 5(b).1 — draft responses to the questions posed in the Consultation Paper.

Staff Recommendations

Approve the draft response, subject to processing Board requests.

This document contains preliminary views and/or staff recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.

Material Presented

- Agenda Item 5(b) Board Meeting Summary Paper
- Agenda Item 5(b).1 Draft Response to Consultation Paper
- Agenda Item 5(b).2 Consultation Paper
- Agenda Item 5(b).3 Media Release

Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1	Review, discuss and comment.	Required changes to the draft response	AUASB	1 Dec. 2008	o/s

Notes

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