



# Board Meeting Summary Paper

**Subject:** Anti-Money Laundering & Counter-Terrorism Financing

**Date:** 18 March 2008

AUASB  
AGENDA  
ITEM NO.

**14(a)**

**Meeting Date:**

**14 April**

**2008**

**Action Required**

**For Information Purposes Only**

## Agenda Item Objectives

- 1 To inform the Board on the developments in Anti-Money Laundering & Counter-Terrorism Financing (AML/CTF).
- 2 To approve a project to issue guidance on the external audits required under sections 161 and 162 of the AML/CTF Act.

## Background

Refer Agenda Item 14(a).1 Attachment to Board Meeting Summary Paper.

## Staff Recommendations

The Technical Group recommends that the AUASB approve a project to issue guidance on the external audits required under sections 161 and 162 of the AML/CTF Act.

## Material Presented

- Agenda Item 14 Board Meeting Summary Paper
- Agenda Item 14(a).1 Attachment to Board Meeting Summary Paper
- Agenda Item 14(a).2 Sample AML/CTF Compliance Report – Financial Services
- Agenda Item 14(a).3 Part 13 Division 7 of the AML/CTF Act – External Audits

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