



Board Meeting Summary Paper

Subject: Revision and Reissue of AGS 1054
Auditing Revenue of Charitable Entities

Date: 5 March 2008

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| AUASB AGENDA ITEM NO. 12(e) |
| Meeting Date: 14 April 2008 |

Action Required

For Information Purposes Only

Agenda Item Objectives

To review and approve the Project Plan to revise and reissue AGS 1054 *Auditing Revenue of Charitable Entities*.

Background

Refer Project Plan at Agenda item 12(e).1.

Matters to Consider

The AUASB is requested to consider and approve project plan for the revision of AGS 1054 *Auditing Revenue of Charitable Entities*.

Material Presented

Agenda Item 12(e) Board Meeting Summary Paper

Agenda Item 12(e).1 Project Plan

Action Required

| No. | Action Item | Deliverable | Responsibility | Due Date | Status |
|-----|---|----------------|----------------|---------------|--------|
| | Review and approve Project Plan to revise and redraft AGS 1054. | Board decision | Board | 14 April 2008 | |

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