AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **6**

Meeting Date: 9 June 2015

Subject: GS 009 *Auditing Self-Managed Superannuation Funds*

Date: 25 May 2015

[X] **Action Required**   [ ] **For Information Purposes Only**

Agenda Item Objectives

To approve a Project Plan for the update of GS 009 *Auditing Self-Managed Superannuation Funds* (September 2013) to accommodate ATO changes, changes to SISA and SISR, and address the experience of practitioners in using the Guidance Statement since it was re-issued. Furthermore, the AUASB at the 2014 Consultative Meeting, made a commitment to stakeholders to revise GS 009 on a 18-24 month cycle (or earlier if required). This update is not expected to involve a major revision.

Matters to Consider

Attached for your consideration is the Project Plan for GS 009 and Project Timeline.

AUASB Technical Group Recommendations

The AUASB Technical Group recommends that the project plan and project timeline to update GS 009 is approved by the AUASB.

Material Presented

Agenda Item 6   Board Meeting Summary Paper

Agenda Item 6.1   Project Plan of GS 009

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Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1.	Approve Project Plan for revision of GS 009		AUASB	9 June 2015	O/S