



Board Meeting Summary Paper

Subject: Draft AUASB Bulletin *Standard Business Reporting and XBRL: Information for Audit and Assurance Practitioners*

Date: 31 May 2010

AUASB
AGENDA
ITEM NO.

8

**Meeting Date:
8 June**

2010

Action Required

For Information Purposes Only

Agenda Item Objectives

To:

- (a) consider the second draft of the AUASB Bulletin entitled, *Standard Business Reporting and XBRL: Information for Audit and Assurance Practitioners*; and
- (b) approve the Bulletin for release, subject to final editorial processes, including conversion to final Bulletin format.

Background

The Board considered the first draft of the Bulletin at its meeting on 19 April 2010.

Subsequent to that meeting, the draft Bulletin was provided to the SBR team in Treasury (Paul Madden) for comment, as requested by the Board.

Matters to Consider

Suggestions made by the Board and the SBR team have been incorporated into the second draft of the Bulletin. Changes arising from suggestions by the SBR team are highlighted by text box notations next to each change. (Agenda Item 8.1)

The draft Bulletin is currently in simple Word format and will be professionally converted final Bulletin format after the content is approved by the Board.

Staff Recommendation

It is recommended that the Board consider the second draft of the Bulletin, *Standard Business Reporting and XBRL: Information for Audit and Assurance Practitioners* and approve it for release, subject to final editorial processes, including conversion to final Bulletin format.

This document contains preliminary views and/or staff recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.

Material Presented

Agenda Item 8	Board Meeting Summary Paper
Agenda Item 8.1	Draft AUASB Bulletin, <i>Standard Business Reporting and XBRL: Standard Business Reporting and XBRL: Information for Audit and Assurance Practitioners</i> (Marked Up Version)
Agenda Item 8.2	Draft AUASB Bulletin, <i>Standard Business Reporting and XBRL: Standard Business Reporting and XBRL: Information for Audit and Assurance Practitioners</i> (Clean Version) [Electronic Only]

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