



Board Meeting Summary Paper

AUASB
AGENDA
ITEM NO.
10

Meeting Date:
1-2 June

2009

Subject: AUASB Glossary (Revised and Redrafted)

Date: 18 May 2009

Action Required

For Information Purposes Only

Agenda Item Objectives

To review the proposed *AUASB Glossary* (Revised and Redrafted) and approve the approach being taken.

Background

The *AUASB Glossary* is being revised and redrafted as part of the Clarity (ASA Redrafting) Project.

Matters to Consider

The Board is requested to consider matters raised in the Attachment to this Board Meeting Summary Paper (Agenda Item 10.1) together with the marked up version of the proposed *AUASB Glossary* (Revised and Redrafted) (Agenda Item 10.3).

The following documents are included for the Board's information, in electronic form only:

- proposed *AUASB Glossary* (Revised and Redrafted) (clean version),
- extant *AUASB Glossary*;
- *ISA Glossary of Terms* and
- table of *Conforming and Other Amendments Identified While Compiling the AUASB Glossary*.

Staff Recommendations

AUASB Technical Group recommends the Board approve the approach being taken to revised and redraft the *AUASB Glossary*.

This document contains preliminary views and/or staff recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.

Material Presented

Agenda Item 10	Board Meeting Summary Paper
Agenda Item10.1	Attachment to the Board Meeting Summary Paper
Agenda Item 10.2	Proposed <i>AUASB Glossary</i> (Revised and Redrafted) (Clean Version) [electronic only]
Agenda Item10.3	Proposed <i>AUASB Glossary</i> (Revised and Redrafted) (Marked Up Version)
Agenda Item 10.4	Extant <i>AUASB Glossary</i> [electronic only]
Agenda Item10.5	ISA <i>Glossary of Terms</i> [electronic only]
Agenda Item 10.6	Table of <i>Conforming and Other Amendments Identified While Compiling the AUASB Glossary</i> [electronic only]

Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1	Approve the approach being taken to revise and redraft the <i>AUASB Glossary</i>	Board approval	AUASB	1-2 June 2009	O/S

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