



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **10(a)**
Meeting Date: 29 July 2013
Subject: Revision to AGS 1014 Privity Letter Requests – Project Plan
Date Prepared : 22 July 2013

Action Required

For Information Purposes Only

Agenda Item Objectives

To request the Board's approval to revise and re-issue AGS 1014 *Privity Letter Requests* (issued July 2002) as a new Guidance Statement, and withdraw AGS 1014.

Background

AGS 1014 *Privity Letter Requests* (AGS 1014) was issued by the former board, the AuASB in July 2002 [Refer Agenda Item 10(a).3]. The AUASB previously discussed and approved revising and re-issuing AGS 1014 in mid-2009 as part of the Fundraisings and Comfort Letters project, however work on AGS 1014 did not commence at that time due to resourcing constraints.

Matters to Consider

The Board is requested to consider and approve the updated project proposal to revise AGS 1014 and re-issue as a new Guidance Statement. Refer Agenda Item 10 (a).1 for the proposed project plan and Agenda Item 10(a).2 for the proposed project timeline.

AUASB Technical Group Recommendations

The AUASB Technical Group recommends that the project proposal be approved.

This document contains preliminary views and/or AUASB Technical Group recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.

Material Presented

Agenda Item 10(a)	AUASB Board Meeting Summary Paper
Agenda Item 10(a).1	Project Plan
Agenda Item 10(a).2	Project Timeline
Agenda Item 10(a).3	Extant AGS 1014 <i>Privacy Letter Requests</i> (Issued July 2002)

Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1.	AUASB Board to approve project plan	Approval	AUASB	29 July 2013	O/S