



# AUASB Board Meeting Summary Paper

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AGENDA ITEM NO.           **7**

**Meeting Date:**           25 July 2011

**Subject:**                 Fundraisings Update

**Date:**                    12 July 2011

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**Action Required**

**For Information Purposes Only**

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## **Agenda Item Objectives**

To inform the AUASB Board of the status of the proposed Exposure Draft (ED) on Fundraisings and to provide an updated draft (clean version) of the ED for consideration.

## **Background**

The updated draft presented is a clean version, as the marked up version is too difficult to read given the volume of changes and the re-organisation of sections. Key changes from the previous version are explained in the Issues Paper (Agenda Item 7.1). [The marked up version is attached in electronic form only.]

## **Matters to Consider**

The AUASB Board is requested to consider the following:

- (a) Issues Paper [Agenda Item: 7.1]
- (b) Updated exposure draft (clean version) [Agenda Item: 7.2]
- (c) AUASB Technical Group verbal feedback from PAG meeting held on 22 July 2011

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## **Material Presented**

- Agenda Item 7 Board Meeting Summary Paper
- Agenda Item 7.1 Attachment to the Board Meeting Summary Paper - Issues Paper
- Agenda Item 7.2 Updated Exposure Draft (Clean version)
- Agenda Item 7.3 Updated Exposure Draft (Marked Up Version) [Electronic copy only]

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