



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **14(c)**
Meeting Date: 27 February 2012
Subject: Integrated Reporting Update
Date Prepared: 13 February 2012

Action Required

For Information Purposes Only

Agenda Item Objectives

Update the AUASB on progress by the International Integrated Reporting Council on the outcomes from the discussion paper *Towards Integrated Reporting – Communicating Value in the 21st Century* and the pilot programme.

Background

The AUASB lodged its response to the discussion paper on 14 December 2011. From a review of the IIRC website it appears that the IIRC received about 200 responses to the discussion paper from a diverse range of stakeholders. At this time the IIRC is currently uploading all the responses received from stakeholders to the website.

Matters to Consider

The Australian GRI Conference on Sustainability and Integrated Reporting is being held in Melbourne in late March 2012. The GRI Conference will cover the following areas:

- Hear from Mervyn King (the Chairman of the IIRC and GRI) who led the adoption of integrated reporting in South Africa – he explains the Board governance and business rationale for integrated reporting
- Understand the current position in Australia from Government, experts (companies, investors, professionals), IIRC pilot companies

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- Understand the links between sustainability and integrated reporting and the differences, and
- Have an opportunity to question global and local experts and peers with respect to your areas of concern (or support) for the integrated reporting debate.

The next Business Leaders Reform Forum meeting is scheduled for early May 2012 and the agenda for this meeting will include an update on the feedback from the IIRC Discussion Paper and an update from pilot companies.

Material Presented

Agenda Item 14(c)

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