



Board Meeting Summary Paper

Subject: Accountability Principles Standard and
AA 1000 Assurance Standard 2008

Date: 17 February 2009

AUASB
AGENDA
ITEM NO.
19(a)

Meeting Date:
23-24 February

2009

Action Required

For Information Purposes Only

Agenda Item Objectives

To consider *AccountAbility Principles Standard* and *AA 1000 Assurance Standard 2008*, Agenda Item 19(a)1 which were outlined at a workshop held in Sydney on 28 January 2009. The workshop was conducted jointly by AccountAbility, Banarra and NetBalance Management Group, and was aimed at assurance practitioners and industry organisations with an interest in sustainability reporting.

Matters to Consider

Attached for your consideration are the agenda for the workshop and copies of the two AccountAbility standards.

Also attached is a copy of a presentation that outlines these standards and provides a comparison to ISAE/ASAE 3000. This presentation was prepared by KPMG Australia and has been kindly provided by the firm to assist the AUASB in better understanding the nature and scope of the AccountAbility standards.

Material Presented

- Agenda Item 19(a) Board Meeting Summary Paper
 - Agenda Item 19(a).1 Agenda for AccountAbility standards workshop held on 28 January 2009
 - Agenda Item 19(a).2 *Accountability Principles Standard 2008*
 - Agenda Item 19(a).3 *AA 1000 Assurance Standard 2008*
 - Agenda Item 19(a).4 KPMG Australia - Briefing on revised AccountAbility Assurance Standard for Sustainability Reporting
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