



# Board Meeting Summary Paper

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**Subject:** ASRS 4400 *Agreed-upon Procedures*

**Date:** 10 February 2009

AUASB  
AGENDA  
ITEM NO.

**14**

**Meeting Date:  
23-24 February 2009**

**2009**

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**Action Required**

**For Information Purposes Only**

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## Agenda Item Objectives

To approve the project plan for revision or development of a Standard on Related Services (ASRS) on agreed-upon procedures, ASRS 4400.

## Background

At the December 2008 Board meeting, the AUASB Board approved a project to revise AUS 904 and rename it in line with the IAASB's pronouncements, as ASRS 4400. The revision would include updating references to reflect current standards (ASAs and ASAEs) and retaining differences between AUS 904 and ISRS 4400. This option may incorporate additional guidance if considered necessary from the Australian practitioner's experience of using AUS 904.

## Matters to Consider

The Board is asked to consider the attached project plan for approval.

## Staff Recommendations

Approve the Agreed-upon Procedures project plan.

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*This document contains preliminary views and/or staff recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.*

## **Material Presented**

Agenda Item 14      Board Meeting Summary Paper

Agenda Item 14.1      Agreed-upon Procedures Project Plan

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## **Action Required**

<b>No.</b>	<b>Action Item</b>	<b>Deliverable</b>	<b>Responsibility</b>	<b>Due Date</b>	<b>Status</b>
1	Approve project plan	Approval	AUASB Board	23-24 Feb 09	Pending

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## **Notes**

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