



AUASB Board Meeting Summary Paper

AGENDA ITEM NO. **9(a)**
Meeting Date: 20 April 2015
Subject: GS 018 Franchising code of Conduct – Auditor's Report Project Plan
Date Prepared: 8 April 2015

Action Required

For Information Purposes Only

Agenda Item Objectives

1. To formally present the GS 018 Franchising code of Conduct – Auditor's Report Project Plan to the Board for approval.

Background

1. Please refer to the detail in the Project Plan at Agenda Item 9(a).1.

Matters to Consider

Part A – General

1. Please refer to the detail in the Project Plan at Agenda Item 9(a).1.

Part B – NZAuASB

1. This guidance statement is written to address matters specific to Australian law and regulation and therefore is not applicable for the NZ market.

Part C – “Compelling Reasons” Assessment

1. N/A

The proposed changes conform with IAASB modification guidelines for NSS?
N/A

Y N

This document contains preliminary views and/or AUASB Technical Group recommendations to be considered at a meeting of the AUASB, and does not necessarily reflect the final decisions of the AUASB. No responsibility is taken for the results of actions or omissions to act on the basis of reliance on any information contained in this document (including any attachments), or for any errors or omissions in it.

AUASB Technical Group Recommendations

1. The AUASB recommends the AUASB formally adopt the GS 018 Project Plan as attached.

Material Presented

Agenda Item 9(a)	AUASB Board Meeting Summary Paper
Agenda Item 9(a).1	GS 018 Franchising code of Conduct – Auditor's Report Project Plan [confidential]
Agenda Item 9(a).2	Excerpt from Franchising Code of Conduct – applicable from 1 January 2015

Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1.	AUASB to approve the GS 018 project plan	20 April 2015	AUASB	20 April 2015	
