



# Board Meeting Summary Paper

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**Subject:** Local Government Victoria Audit Committees Guide

**Date:** 6 April 2011

<b>AUASB AGENDA ITEM NO. 15(b)</b>
<b>Meeting Date: 18-19 April 2011</b>

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**Action Required**

**X For Information Purposes Only**

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## Agenda Item Objectives

To note the publication of the Local Government Victoria Audit Committees Guide in January 2011.

## Background

Local Government Victoria has been developing an Audit Committees Guide for Local Government based on *Audit Committees A Guide to Good Practice* published jointly by the AUASB, the Australian Institute of Company Directors and the Institute of Internal Auditors in 2008. The AUASB provided extensive feedback on the draft guide during 2009 and 2010.

## Matters to Consider

*Audit Committees A Guide to Good Practice for Local Government* was approved by the Minister for Local Government and published by Local Government Victoria in January 2011.

## Material Presented

Agenda Item 15(b) Board Meeting Summary Paper

Agenda Item 15(b).1 *Audit Committees A Guide to Good Practice for Local Government* (electronic only)

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